

Terrain Minerals

August Investor Update



ASX: TMX

ABN: 45 116 153 514



Important Information



FORWARD LOOKING STATEMENTS

This presentation has been prepared by Terrain Minerals Ltd ("Terrain", "the Company") as a summary of the Company, its mineral assets and its plans to explore its tenements and for general information purposes only. This presentation contains material that can be construed as forward looking statements.

This presentation is not and should not be considered as an offer or invitation to subscribe for or purchase any securities in Terrain, or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in Terrain will be entered into on the basis of this presentation.

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Due care and attention has been taken into preparation of this presentation. To the fullest extent permitted by law, no liability, however arising, will be accepted by Terrain or its directors, officers or advisers, for the fairness, accuracy or completeness of the information contained in this presentation. This presentation contains certain forward-looking statements which have not been based solely on historical facts but, rather, on Terrain's current expectations about future events and on a number of assumptions which are subject to significant uncertainties and contingencies many of which are outside the control of Terrain and its directors, officers and advisers. Information is only current at the date of issue of the presentation.

COMPETENT PERSONS STATEMENT

The information in this report/release which relates to Mineral Resources for the Great Western Deposit is based on and accurately reflect a report prepared by Peter Ball 2011. Mr Ball has the necessary experience relevant to the style of mineralisation, the type of deposit and the activity undertaken to qualify as a 'Competent Person' under the JORC Code for Reporting of Mineral Resources and Ore Reserves (2004 Edition). Mr Ball has given his consent to the inclusion of the information from his Report. Mr Ball is Principal of DataGeo Geological Consultants (an independent geological consultancy) and a member of the Australasian Institute of Mining and Metallurgy.

The information in this Announcement that relates to Exploration Results for Gimlet was compiled by Mr Robert Jewson, who is a member of the Australian Institute of Geoscientists, and a consultant to Terrain Minerals limited. Mr Jewson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Jewson consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Company Profile



CAPITAL STRUCTURE

Issued Shares (TMX): 349m

Issued Options:

Unlisted (board): 28.5m

Share Price (31/07/2015): 0.005c

Market Cap: \$1.75m

Cash at hand (30/06/15): \$711k Plus:

Con note Converts to Cash \$200k
Conversion date Nov 2015

BOARD OF DIRECTORS

Non Executive

David Porter: Chairman

Paul Dickson: Vice Chairman

Jonathan Lim: Director

Executive Director

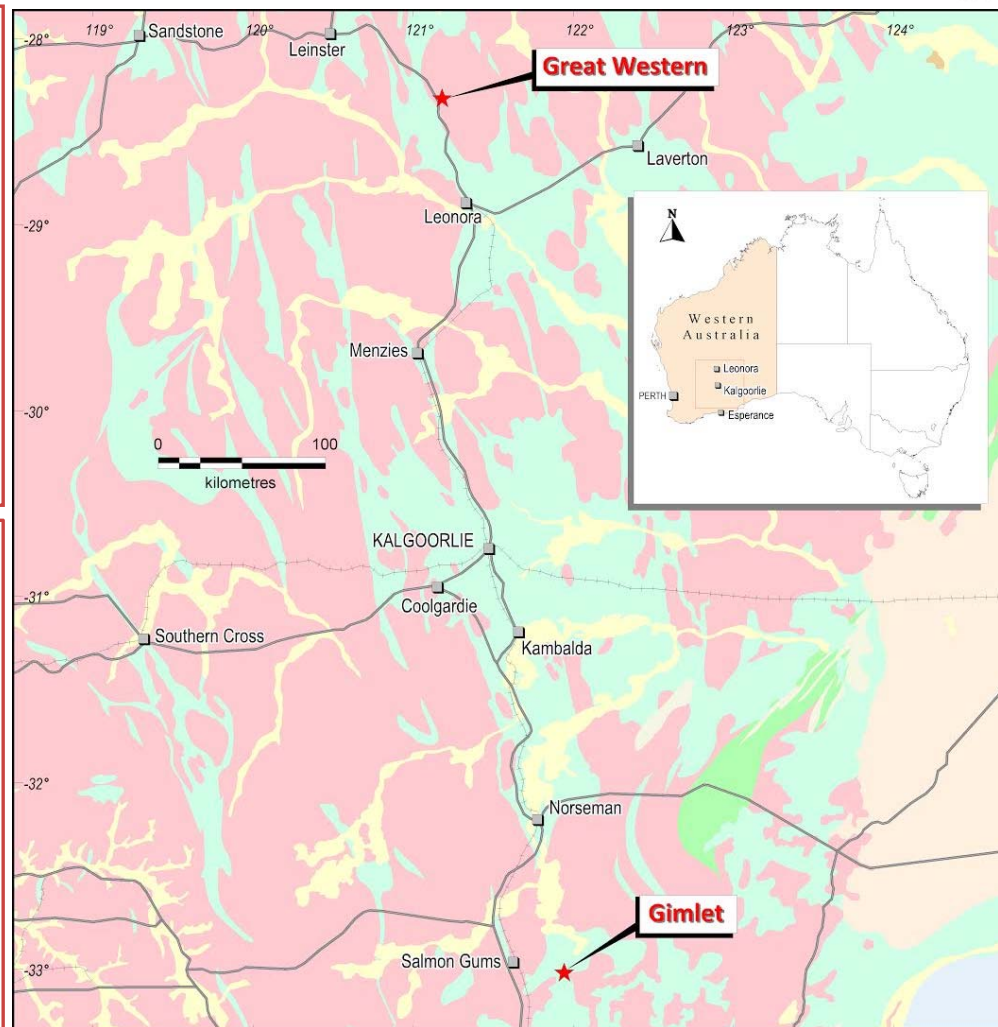
Justin Virgin

Major Shareholders

Top 20 Shareholders 53.5%

Board Shareholding 29.4%

No. of Shareholders 658



Board of Directors



DAVID PORTER - Chairman (Non-Executive)

- Professional geologist and Fellow of the Australasian Institute of Mining and Metallurgy
- 40 years of experience from exploration through to mining
- Founding Chairman of Cam Iron SA and Congo Iron SA, both part of the Mbalam iron project of Sundance Resources Ltd
- Instrumental of towards development of two coal projects in Waterberg region of South Africa
- Formerly managing director of three ASX listed exploration companies, all of which developed gold and base metals projects
- Whilst Mr Porter was with Diversified Mineral Resources he supervised the resource definition at Agbaou gold deposit in Cote d'Ivoire into >1Moz gold
- Mr Porter was an executive Director of Gasgoyne Gold Mines NL from 1989 to 1996, during his tenure the Yilgarn Star Mine produced 100,00oz of gold per annum until it was taken over in 1996 by Sons of Gwalia in a A\$180 million transaction

JUSTIN VIRGIN - Executive Director

- Mr Virgin has >10 years experience in the financial services industry across a wide range of services including capital raisings, providing corporate advice , marketing/promotion of ASX listed entities, other investment advice
- 12 years experience in running of a contracting business involved in electrical fleet maintenance, logistics and site closures on remote and isolated mine sites throughout Western Australia and Northern Territory

PAUL DICKSON– Vice Chairman (Non-Executive)

- Mr Dickson is a director of Proserpine Capital Partners Pty Ltd, a Melbourne based Private Equity Firm and has >25 years experience in the securities and finance industries
- Paul is currently a non-executive director of ASX listed Alligator Energy Ltd and of unlisted Oil and Gas service provider Condor Energy Ltd
- The majority of Mr Dickson's career was spent with tier one firm Ord Minnett Ltd
- In the past ten years, Mr Dickson has provided a range of services including capital raisings, with the majority of his time as principal and co-founder of Paradigm capital

JONATHAN LIM – Director (Non-Executive)

- Mr. Lim is currently the Executive Director and Chairman of Catalyst-listed Adventus Holdings Limited in Singapore.
- Jonathan founded Romar Positioning Equipment in 1984, which was ranked 3rd place in the Singapore Enterprise E50 Awards in 2007 and then sold to MNC in 2008.

Company Overview

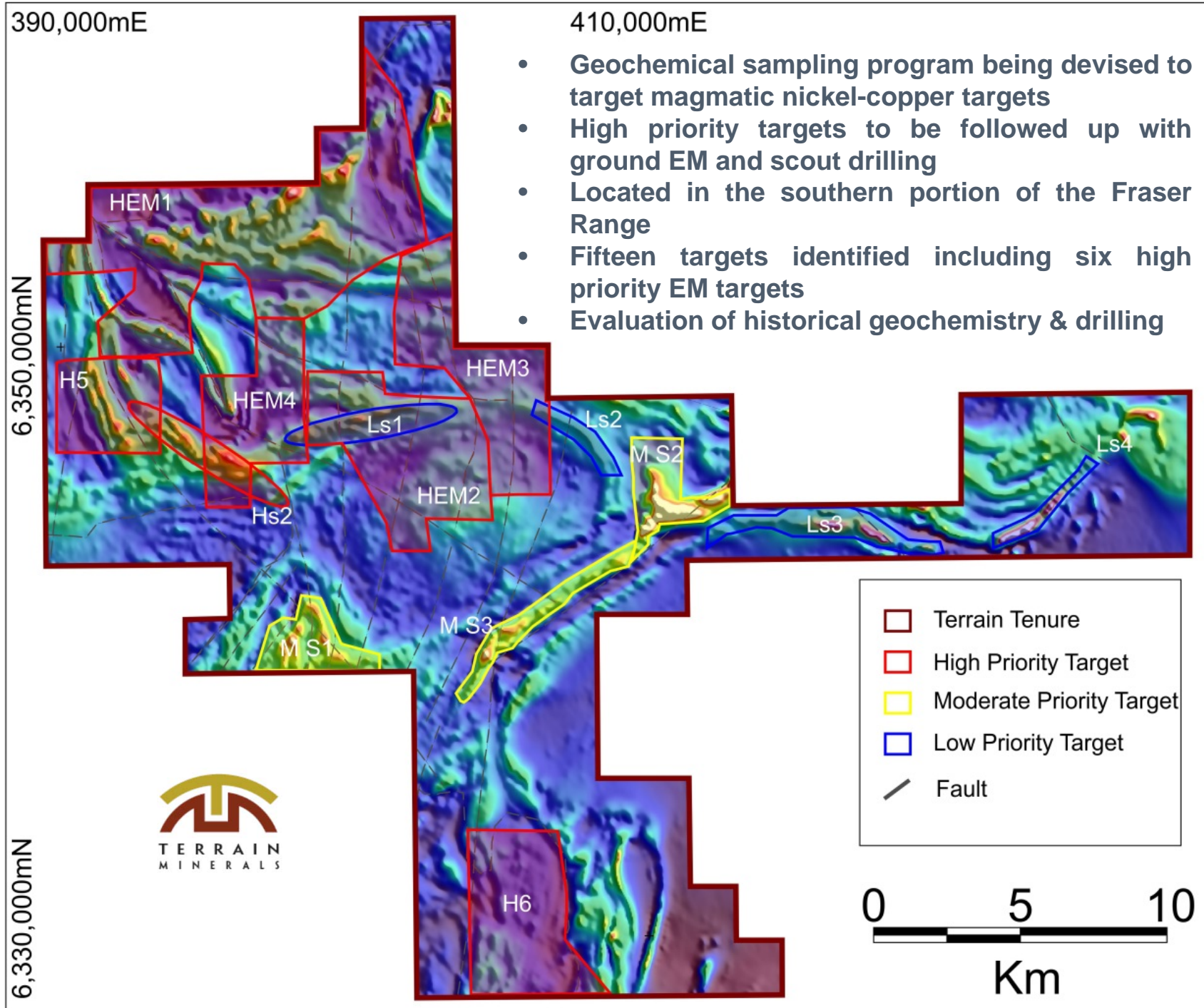


Gimlet Nickel-Copper Project:

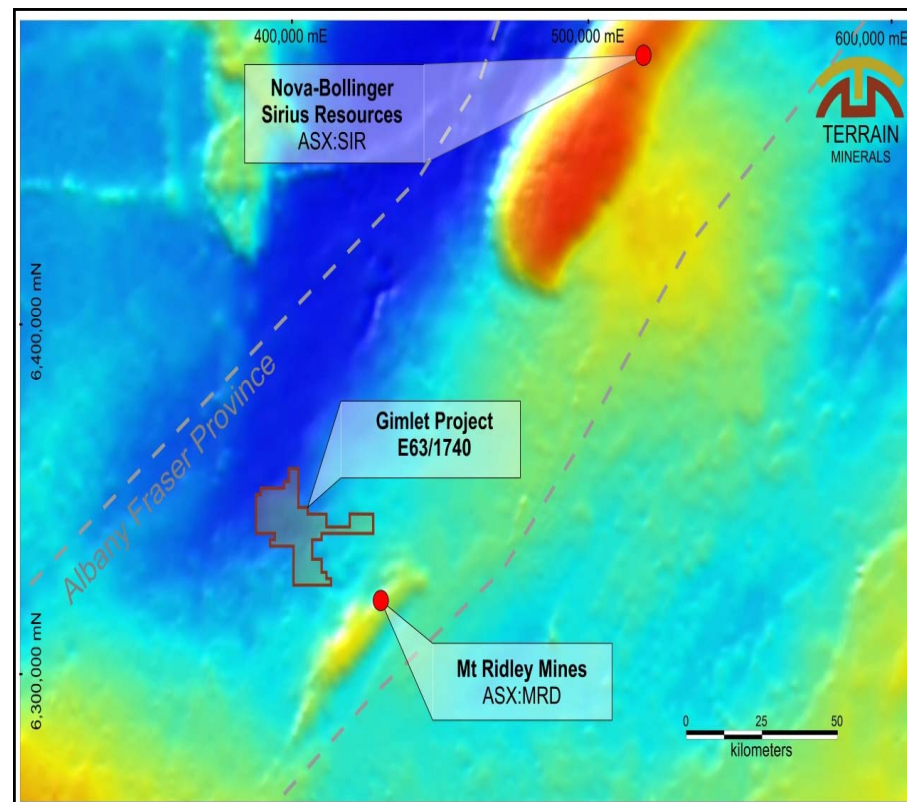
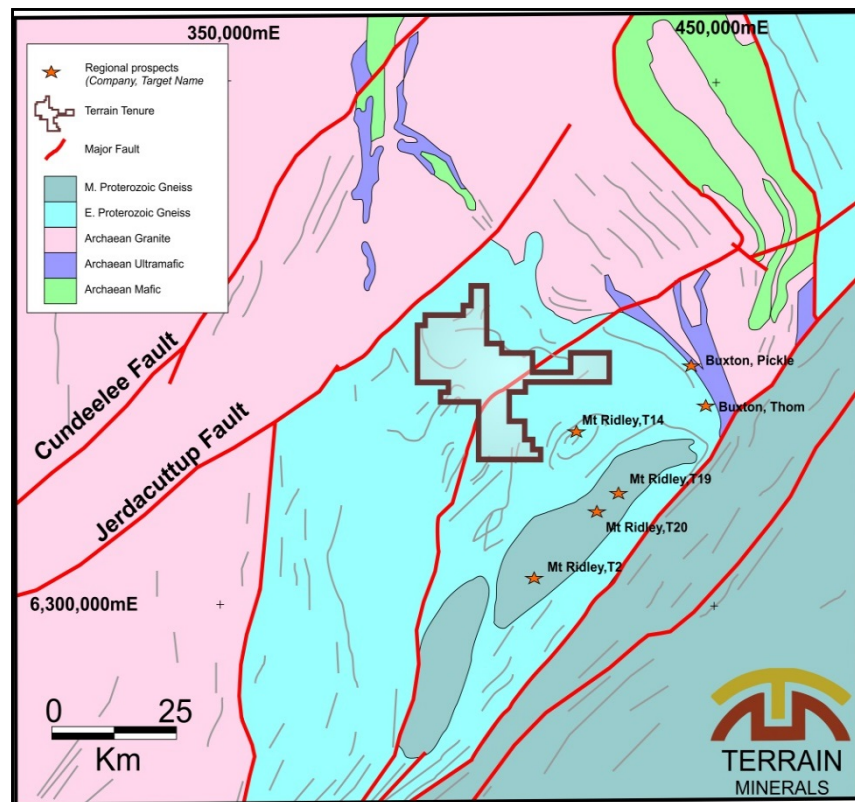
- 469km² of highly prospective tenure in Fraser Range South targeting magmatic nickel-copper sulphide deposits
- 15 Targets identified including 6 High Priority EM Targets
- Geochemical survey planning underway
- Adjacent to Mt Ridley Mines (ASX:MRD)

Great Western Gold Project:

- Granted mining lease located 68km north of Leonora
- Mineral resource upgrade underway incorporating results of recently announced drilling campaign
- Economic studies to commence post completion of resource upgrade



Gimlet Geological Setting



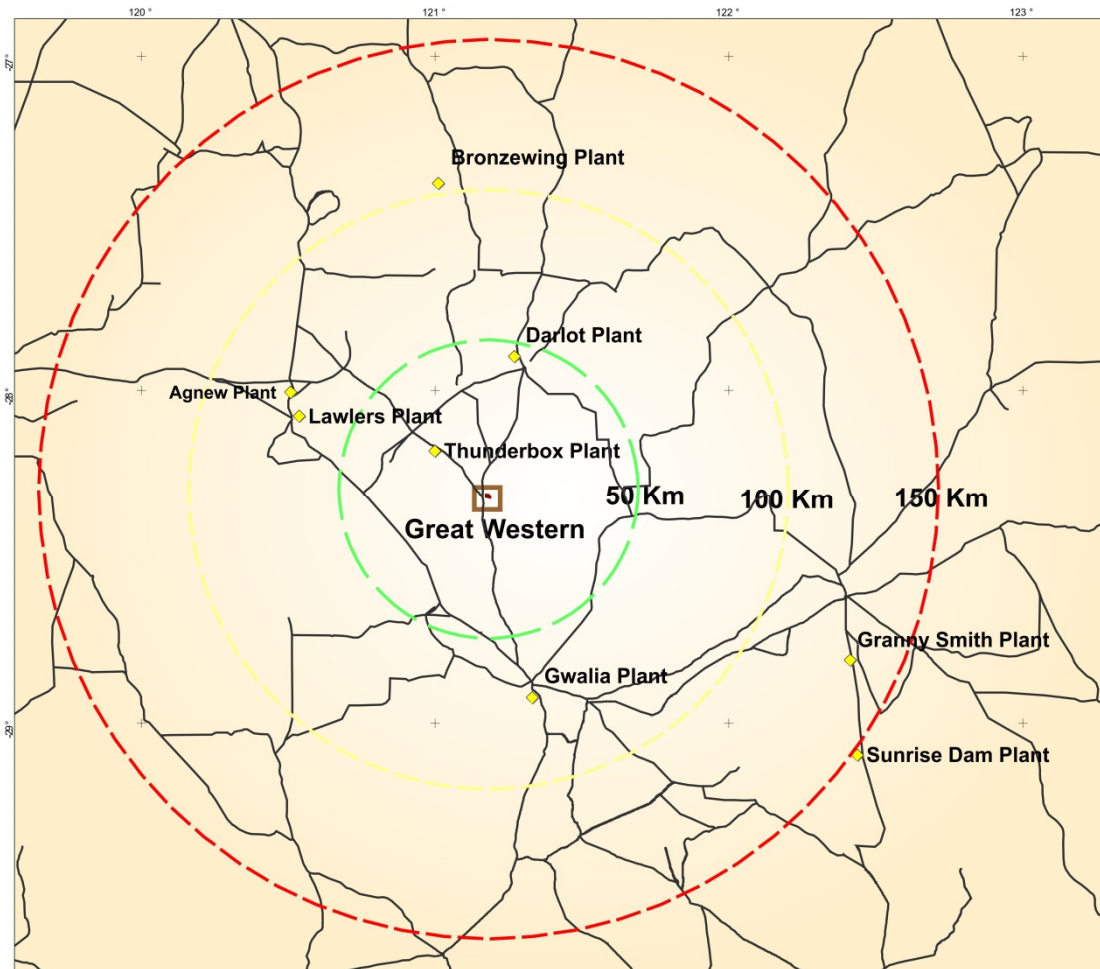
- Major international mining houses including BHP, AngloGold and Teck Cominco targeted Gimlet previously for Broken Hill Type Base Metals and structurally controlled gold mineralisation
- Review of historical geochemistry and drilling underway targeting magmatic nickel sulphide mineralisation
- Historical exploration conducted by BHP confirms Proterozoic lithologies underlie Gimlet Project



Gimlet Development Plan



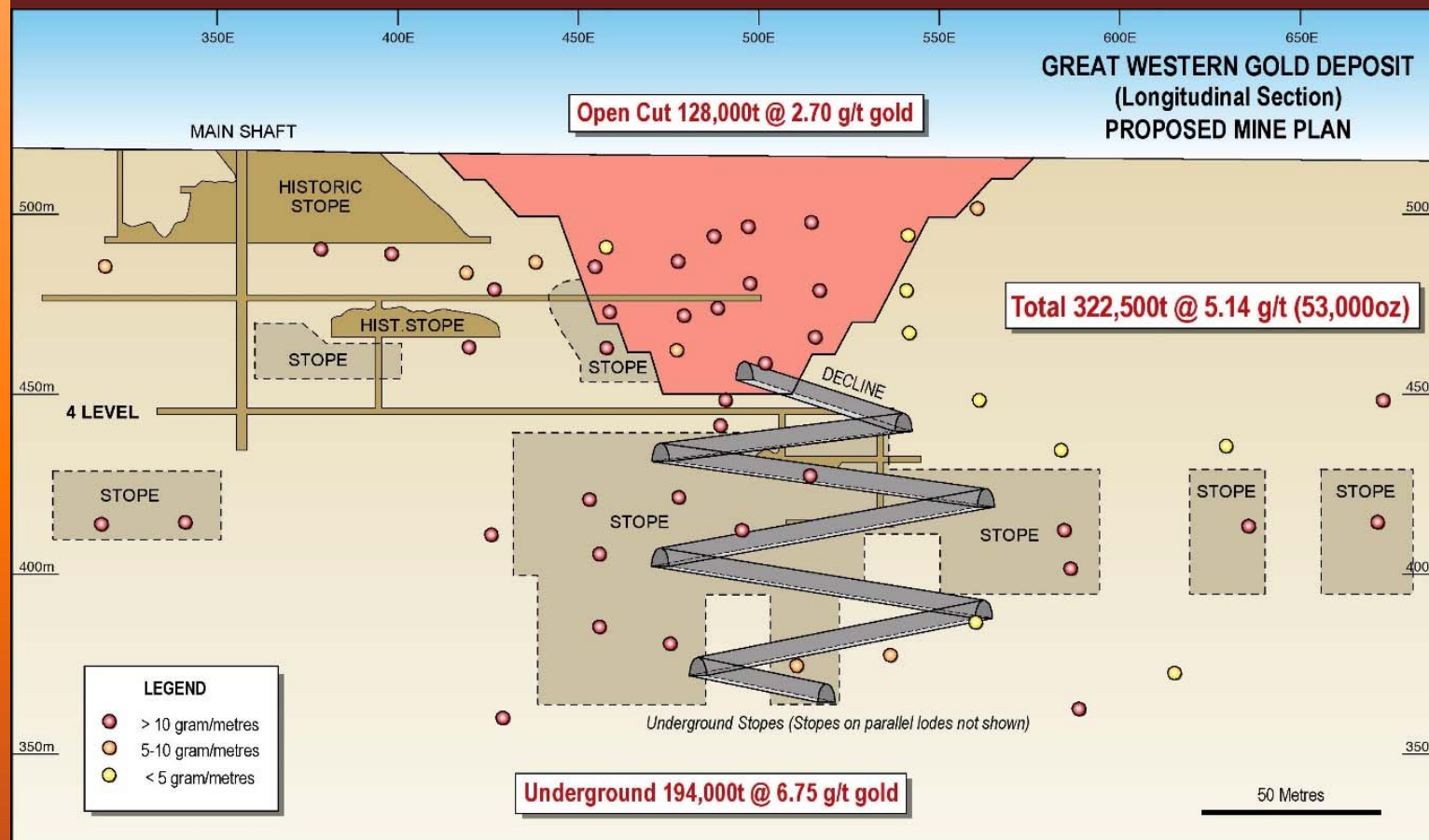
Great Western Gold Project



- Extensional resource definition drilling completed
- Mineralisation extended beyond existing resource
- Mineral resource upgrade commenced
- Development studies to commence upon completion of resource upgrade
- Evaluating development options
- Commencing negotiations on toll treatment

Great Western:

Historical intercepts outside conceptual mine plan



- Mineralisation outside of existing resource and mining plan
- Numerous extensions that require follow up drilling

Notes:

- Pit and Decline are proposed.
- Above diagram does not show the May 2015 stage one drilling intercepts that intersected mineralisation between several conceptual stopes and along the western strike extent. Resource upgrade in accordance with JORC 2012 currently underway

Great Western Development Plan

