ASX Announcement



31 October 2013

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MT ANDREW PROJECT, FRASER RANGE WA

Please see attached announcement by Platypus Minerals Limited in relation to the EM Survey at Mt Andrew Project, Fraser Range WA.

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Company Secretary

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ASX/Media Announcement

Perth: 31 October 2013

EM SURVEY AT MT ANDREW PROJECT, FRASER RANGE WA

Ground-based EM survey to commence 1 November 2013

Following on from the announcement dated 29 October 2013, Platypus Minerals Ltd ("Platypus" or "Company") is now pleased to confirm the scheduled commencement of a ground-based EM survey over three selected targets at the Mt Andrew project.

The surface fixed loop EM survey is scheduled to commence on Friday 1st November to follow up on three selected anomalies identified by the VTEMmax survey completed earlier this year over the NW corner of the Mt Andrew project. The EM survey is being managed by contractor Newexco and has been designed to confirm and more accurately locate the position and spatial orientation of the three potential conductors. If no delays are experienced, results are expected late next week.

A Program of Works for drill testing these three conductors has been submitted to the Department of Mines and Petroleum and is awaiting approval. A heritage survey for drilling clearance is scheduled for mid November with drilling to commence thereafter once all approvals have been received.

Platypus will advise the market as further news comes to hand.

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The information in this report that relates to Exploration Results is based on information compiled by Mr Tom Dukovcic, who is an employee of the Company and a member of the Australian Institute of Geoscientists and who has sufficient relevant experience to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Dukovcic consents to the inclusion in this report of information compiled by him in the form and context in which it appears.