

ASX ANNOUNCEMENT

ASX CODE: TMX, TMXOA

CAPITAL STRUCTURE

TMX - Shares on Issue 346.53m
TMXOA - Options on Issue 18.24m

- Unlisted Options 72.68m

DIRECTORS & KEY MANAGEMENT

Dick Sandner Non-Exec Chairman

Jonathan Lim Non-Exec Vice Chairman

Alan Coles Managing Director

Paul Dickson Non-Exec Director

Justin Virgin Non-Exec Director

Ian Hobson Company Secretary

PRINCIPAL REGISTERED OFFICE

Terrain Minerals Ltd ABN: 45 116 153 514

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CONTACT

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26 October 2012 \$700 000 PAYMENT RECEIVED

Terrain Minerals Ltd is pleased to confirm that a \$700,000 interim payment was received from SR Mining Pty Ltd as scheduled for the sale of the Bundarra Gold Assets.

This will leave \$6.0m outstanding for payment at the minimum rate of \$600,000 per year. The rate of payment of the outstanding money could increase if production commences as 1.0gm per ounce would be received to repay the debt.

This brings the cash position of the company to \$1.9m with a further \$340,000 to be received when the DMP bond is returned after completion of the associated lease transfers.

On behalf of the Board:

Alan Coles

Managing Director

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Contact

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