

### **ASX ANNOUNCEMENT**

ASX CODE: TMX, TMXOA

#### CAPITAL STRUCTURE

| тмх   | - Shares on Issue  | 346.53m |  |  |
|-------|--------------------|---------|--|--|
| тмхоа | - Options on Issue | 18.24m  |  |  |
|       | - Unlisted Options | 73.18m  |  |  |

#### **DIRECTORS & KEY MANAGEMENT**

| Dick Sandner |  |  |  |  |
|--------------|--|--|--|--|
| Jonathan Lim |  |  |  |  |
| Alan Coles   |  |  |  |  |
| Paul Dickson |  |  |  |  |
| lan Hobson   |  |  |  |  |

Non-Exec Vice Chairman Managing Director Non-Exec Director Company Secretary

Non-Exec Chairman

#### PRINCIPAL REGISTERED OFFICE

Terrain Minerals Ltd ABN: 45 116 153 514

Suite 4, Level 1 230 Rokeby Road Subiaco 6008 Western Australia

Postal Address PO Box 1702 Subiaco WA 6904

#### <u>CONTACT</u>

Alan Coles Terrain Minerals Ltd PH: +61 8 9381 5558 Fax: +61 8 9381 5551 WEB: <u>www.terrainminerals.com.au</u> EMAIL: terrain@terrainminerals.com.au

### 8 May 2012 Company Announcement

# **BLACK CAT JV ASSAY RESULTS**

Terrain Minerals has received the assay results from the RC Drill program at Craig Extended. This is part of the Black Cat JV with St Barbara in which Terrain is earning 75%.

The Drilling tested the 1km long gold soil anomaly at 200m intervals in the granite / basalt contact zone directly along strike from Old Craig Workings.

Significant results as shown were encountered from the first ever drilling of the Craig Extended.

| Hole #  | Down Hole<br>From To | Sample Interval<br>Meters | Gold                 |
|---------|----------------------|---------------------------|----------------------|
| CERC002 | 85 – 86m             | 1.0                       | 0.40 g/t             |
| CERC013 | 33 – 34m<br>43 – 44m | 1.0<br>1.0                | 0.42 g/t<br>2.26 g/t |
| CERC016 | 37 – 38m             | 1.0                       | 0.63 g/t             |
| CERC017 | 11 – 15m             | 4.0                       | 0.85 g/t             |

Analysis is ongoing to determine future drilling requirements.

Three other soil anomalies in the Black Cat remain still to be tested and includes extensions to old workings at Katalina and Craig.

On behalf of the Board:

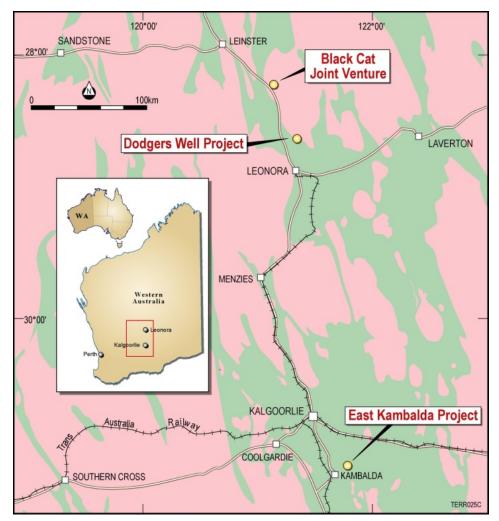
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Alan Coles Managing Director

Terrain Minerals Ltd ABN: 45 116 153 514 Contact Telephone: +61 8 9381 5558 Facsimile: +61 8 9381 5551 Email: terrain@terrainminerals.com.au



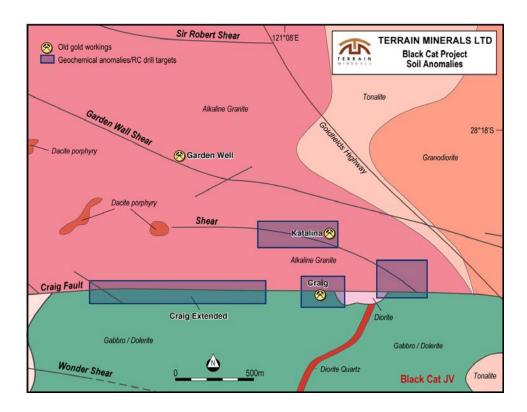
The information in this report that relates to Exploration Results and JORC compliant Mineral Resources is based on information compiled by Mr Alan Coles, who is a full time employee of Terrain Minerals Ltd. Mr Coles is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Coles consents to the inclusion in the report of the matters based on information in the form and context in which it appears.



### **Project Location Map**



### **Black Cat Soil Anomalies**



## **Craig Extended RC Drilling**

|         |             |            | <u> </u> |               |     |            |
|---------|-------------|------------|----------|---------------|-----|------------|
| Hole    | North       | East       | RL       | MAG AZI       | DIP | Hole Depth |
| CERC001 | 6867203.000 | 315281.000 | 494      | 180°          | 60° | 60         |
| CERC002 | 6867174.000 | 315264.000 | 495      | $180^{\circ}$ | 60° | 120        |
| CERC003 | 6867144.000 | 315289.000 | 492      | 180°          | 60° | 180        |
| CERC004 | 6867228.000 | 315478.000 | 499      | 180°          | 60° | 142        |
| CERC005 | 6867193.000 | 315495.000 | 498      | $180^{\circ}$ | 60° | 120        |
| CERC006 | 6867166.000 | 315502.000 | 498      | 180°          | 60° | 60         |
| CERC007 | 6867226.000 | 315683.000 | 504      | $180^{\circ}$ | 60° | 153        |
| CERC008 | 6867197.000 | 315685.000 | 503      | $180^{\circ}$ | 60° | 120        |
| CERC009 | 6867169.000 | 315683.000 | 506      | 180°          | 60° | 60         |
| CERC010 | 6867269.000 | 315886.000 | 498      | $180^{\circ}$ | 60° | 180        |
| CERC011 | 6867247.000 | 315882.000 | 499      | 180°          | 60° | 180        |
| CERC012 | 6867221.000 | 315883.000 | 509      | 180°          | 60° | 177        |
| CERC013 | 6867272.000 | 316086.000 | 500      | $180^{\circ}$ | 60° | 180        |
| CERC014 | 6867248.000 | 316083.000 | 499      | 180°          | 60° | 180        |
| CERC015 | 6867222.000 | 316077.000 | 503      | 180°          | 60° | 180        |
| CERC016 | 6867250.000 | 315684.000 | 497      | 180°          | 60° | 60         |
| CERC017 | 6867275.000 | 315684.000 | 496      | 180°          | 60° | 60         |