

ASX ANNOUNCEMENT

ASX CODE: TMX, TMXOA

CAPITAL STRUCTURE

TMX - Shares on Issue 346.53m
TMXOA - Options on Issue 18.24m

- Unlisted Options 73.18m

DIRECTORS & KEY MANAGEMENT

Dick Sandner Non-Exec Chairman

Jonathan Lim Non-Exec Vice Chairman

Alan Coles Managing Director

Paul Dickson Non-Exec Director

Ian Hobson Company Secretary

PRINCIPAL REGISTERED OFFICE

Terrain Minerals Ltd ABN: 45 116 153 514

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14 March 2012

Company Announcement

SALE OF COOGEE GOLD DEPOSIT

Terrain Minerals is pleased to announce the execution of a Tenement Acquisition Agreement for the sale of M26/477 to Ramelius Resources Limited (ASX:RMS) which contains the Coogee Gold Deposit, and the execution of a Mineral Rights Agreement granting exploration rights to RMS over Sub Blocks Q and R of E26/97, for total consideration of \$900,000 cash.

Completion of the transaction is subject to the parties entering into a deed of covenant with Kambalda Mining Pty Ltd for the assumption by RMS of an existing royalty obligation over M26/477 and E26/97. Completion is expected to occur during April 2012.

On behalf of the Board:

Alan Coles

Managing Director

Terrain Minerals Ltd ABN: 45 116 153 514

Contact

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