

ASX ANNOUNCEMENT

ASX CODE: TMX, TMXOA

CAPITAL STRUCTURE

TMX - Shares on Issue 171.23m TMXOA - Options on Issue 16.89m - Unlisted Options 10.57m

DIRECTORS & KEY MANAGEMENT

Dick Sandner Chris Tomich Keith Wells lan Hobson

Non-Exec Chairman Jonathan Lim Non-Exec Vice Chairman **Managing Director Non-Exec Director** Paul Dickson Non-Exec Director **Company Secretary**

PRINCIPAL REGISTERED OFFICE

Terrain Minerals Ltd ABN: 45 116 153 514

> Suite 4, Level 1 230 Rokeby Road Subiaco 6008 Western Australia

Postal Address PO Box 1702 Subiaco WA 6904

CONTACT

Chris Tomich Terrain Minerals Ltd PH: +61 8 9381 5558 Fax: +61 8 9381 5551 WEB: www.terrainminerals.com.au EMAIL: terrain@terrainminerals.com.au

Thursday 19 August 2010 Company Announcement

HIGH GRADE RE-ASSAY OF >220 g/t **GOLD AT DODGERS WELL**

- Re-assay of a 1m sample (76-77m) within a • mineralised zone of 36.10g/t (76-80m) in hole DWRC013 (previously reported in July 2010) has returned an assay of 220.50 g/t.
- This sample previously assayed 115.7 g/t gold, and formed part of an interval of 4m @ 36.10 g/t gold from 76m, within a larger interval of 9m @ 17.04 g/t gold from 76m.
- All of this assaying was by standard 40g (non screen) fire assay technique.
- A cyanide leach assay of the same high grade interval returned 227.94 g/t gold.
- The purpose of these re-assays is to obtain a more accurate guide as to the actual grade, due to coarse gold.

These high grade re-assay results are encouraging and confirm the presence of coarse gold in the mineralised guartz vein in hole DWRC013.

Followup drilling of anomalous holes at Dodgers Well will be undertaken in September-October 2010.

On behalf of the Board.

C & Tomich

Chris Tomich. Managing Director

Terrain Minerals Ltd ABN: 45 116 153 514

Contact

+61 8 9381 5558 Telephone: Facsimile: +61 8 9381 5551 Email: terrain@terrainminerals.com.au

Further information regarding the company, Terrain's projects and exploration programs can be found on the Company's website: www.terrainminerals.com.au



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Chris Tomich, who is a full time employee of Terrain Minerals Ltd. Mr Tomich is a member of the Australian Institute of Geoscientists (MAIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' Mr Tomich consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Dodgers Well Anomalous Drill Hole & Rock Chip Locations

