

ASX ANNOUNCEMENT

ASX CODE: TMX, TMXO, TMXOA

CAPITAL STRUCTURE

TMX - Shares on Issue 171.23m

TMXO - Options on Issue 51.62m

TMXOA - Options on Issue 16.89m

- Unlisted Options 10.57m

DIRECTORS & KEY MANAGEMENT

Dick Sandner Non-Exec Chairman

Jonathan Lim Non-Exec Vice Chairman

Chris Tomich Managing Director

Keith Wells Non-Exec Director

Paul Dickson Non-Exec Director

Ian Hobson Company Secretary

PRINCIPAL REGISTERED OFFICE

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Tuesday 27 July 2010 Company Announcement

HIGH GRADE DRILLING RESULTS AT DODGERS WELL (incl 4m @ 36.10 g/t)

Detailed resampling at 1m intervals of two mineralised holes at the Dodgers Well Project, north of Leonora in WA (Figures 1 & 2), has enhanced previously reported results, with the new high grade drilling intervals being –

DWRC013, 4m @ 36.10 g/t gold from 76m, including 1m @ 115.7 g/t gold from 76m (within a larger interval of 9m @ 17.04 g/t gold from 76m)

DWRC014, 3m @ 9.67 g/t gold from surface (within a larger interval of 6m @ 5.65 g/t gold)

These upgraded results indicate the presence of coarse gold.

Both new mineralised zones remain open down dip and along strike – only one hole drilled to date in each area.

Further follow up drilling is planned.

On behalf of the Board:

C & Tomich

Chris Tomich, Managing Director

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Further information regarding the company, Terrain's projects and exploration programs can be found on the Company's website: www.terrainminerals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Chris Tomich, who is a full time employee of Terrain Minerals Ltd. Mr Tomich is a member of the Australian Institute of Geoscientists (MAIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' Mr Tomich consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Dodgers Well Drilling Details

HOLE_ID	MGA_EAST_m	MGA_NORTH_m	AZIMUTH_MAG	DIP	DEPTH_m
DWRC001	336262	6832638	250°	60°	59
DWRC002	336286	6832646	250°	60°	110
DWRC003	336301	6832523	250°	60°	59
DWRC004	336324	6832535	250°	60°	110
DWRC005	336333	6832467	250°	60°	59
DWRC006	336360	6832478	250°	60°	110
DWRC007	336357	6832405	250°	60°	80
DWRC008	336380	6832416	250°	60°	110
DWRC009	336403	6832305	250°	60°	77
DWRC010	336427	6832315	250°	60°	119
DWRC011	336006	6831717	10 ⁰	60°	77
DWRC012	336002	6831692	10 ⁰	60°	119
DWRC013	335743	6831845	360°	60°	104
DWRC014	335212	6831875	180 ⁰	60°	80
DWRC015	335109	6831831	180 ⁰	60°	59
DWRC016	335110	6831855	180 ⁰	60°	110
DWRC017	334983	6831843	180 ⁰	60°	59
DWRC018	334984	6831870	180 ⁰	60°	110
TOTAL					1,611m



Figure 1: Project Location Plan

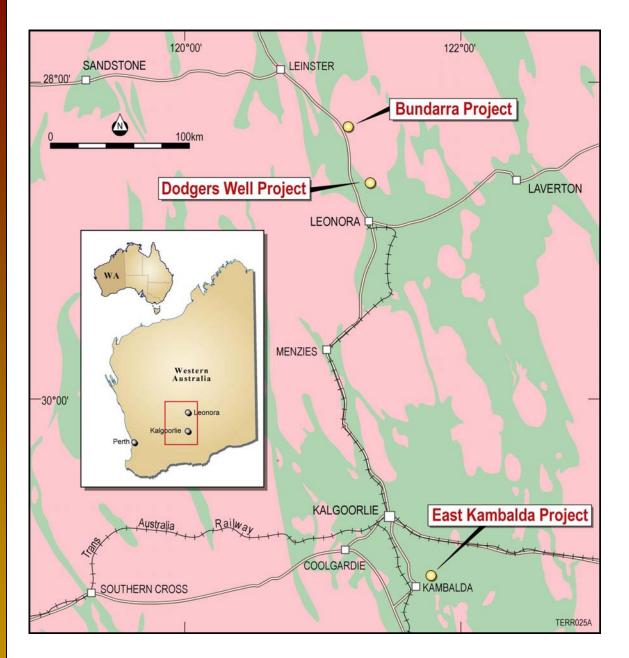




Figure 2: Drill Hole & Rock Chip Locations

