



ASX ANNOUNCEMENT
Wednesday, 18 November
2009

ASX CODE: TMX, TMXO

CAPITAL STRUCTURE

TMX - Shares on Issue 125,589,338M
TMXO - Options on Issue 51,624,132M

DIRECTORS & KEY MANAGEMENT

Dick Sandner	Non-Exec Chairman
Jonathan Lim	Non-Exec Vice Chairman
Keith Wells	Managing Director
Paul Dickson	Non-Exec Director
Ian Hobson	Company Secretary

PRINCIPAL REGISTERED OFFICE

Terrain Minerals Ltd
Suite 4, Level 1
230 Rokeby Road
Subiaco WA 6008

Postal Address

PO Box 1702
Subiaco WA 6904

CONTACT

Keith Wells

Terrain Minerals Ltd
ABN: 45 116 153 514
PH: +61 8 9381 5558
WEB: www.terrainminerals.com.au

Company Announcements Officer
Australian Stock Exchange

**RESIGNATION OF NON-EXECUTIVE DIRECTOR,
MR. WILLIAM BANNISTER**

Non-executive director, Mr. William Bannister has announced his resignation from the Board of Directors due to his commitments to other business interests. He has agreed to remain as a consultant to the company on selected projects.

Mr. Bannister has been a member of the Terrain board since May 2008, through a very difficult period, including the 2008 stock market downturn and the attempted takeover bid by IRM. Mr. Bannister's professional conduct and sound advice throughout his time on the board was much appreciated by the other directors, who wish him every success with his other business ventures

As a result of Mr Bannister's resignation Resolutions 2 and 12 have been withdrawn from the AGM to be held on 30 November 2009.

On behalf of the board

Keith Wells
Managing Director