



Company Announcements Officer
ASX Ltd

29 June 2009

Iron Mountain Takeover Bid Fails

Iron Mountain Ltd ("IRM") announced on 29 June 2009 that the unsolicited offer of 2 IRM shares for 1 Terrain Minerals ("TMX") share will not proceed, having attracted only 18,090,043 acceptances, 15.43% of the total TMX shares on issue.

Of the 18,090,043 shares acquired, 17,464,682 shares came from United Orogen Limited's ("UOG") acceptance of the IRM bid.

Subsequent to the bid being announced by IRM on 10 March 2009, TMX, through a placement and rights issue has successfully raised \$1.36m. UOG did not subscribe to the capital raising and over the course of the bid the UOG holding was reduced from 19.73% of the issued capital to 14.89%.

UOG and IRM share common directors. Other than the UOG holding, the bid attracted only 625,361 shares, 0.53% of the total TMX shares on issue.

Managing Director

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