



Company Announcements Officer
ASX

23 June 2009

PLACEMENT OF RIGHTS ISSUE SHORTFALL

The company is pleased to confirm placement of the shortfall pursuant to the entitlement issue which closed on 12 June 2009 of 11,655,815 shares raising \$553,651.

As previously advised to the market, Terrain through the rights issue and the placement, approved by shareholders at the EGM on 25 May 2009, has **successfully raised \$1.36m** and has secured a further \$5 million funding facility with Fortrend Securities Pty Ltd.

The funds will be utilised to progress mining studies currently in progress and for working capital.

Further information regarding Terrain's projects and exploration programs can be found on the Company's website, www.terrainminerals.com.au

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