

11 March 2009

The Manager Australian Securities Exchange Limited Company Announcements Office 20 Bridge Street SYDNEY NSW 2000

Dear Sir

## RE: CLARIFICATION OF ASX RELEASE DATED 10 MARCH 2009

I refer to ASX release made 10 March 2009 regarding Terrain Minerals.

Paragraph one of that announcement should read:-

"Iron Mountain Mining Limited ("Iron Mountain") has determined to make an off market bid for all shares in Terrain Minerals ("Terrain Minerals")."

Please note that the off market bid is not for the options.

Yours faithfully

**DAVID ZOHAR** Secretary

Iron Mountain Mining Limited