



6 February 2009

Company Announcements Office  
Australian Securities Exchange

**Change of Underwriter - Rights Issue Offer Document**

There has been a change of Underwriter to that set out in the Rights Issue Offer document despatched to shareholders on 19 January 2009.

Ascot Securities Pty Ltd has taken an assignment of the obligations of Bligh Capital Melbourne Pty Ltd.

The effect of these changes to Terrain shareholders is immaterial as Terrain has received the full proceeds of the underwritten amount.

The Closing Date of Offers is 5pm WST on 9 February 2009.

Ian Hobson  
Company Secretary