



ASX ANNOUNCEMENT

Thursday, 19 June 2008

ASX CODE

TMX, TMXO

DIRECTORS & KEY MANAGEMENT

Ross Gillon	- Non-Exec Chairman
Keith Wells	- Executive Director
David Zohar	- Non-Exec Director
William Bannister	- Non-Exec Director
Ian Hobson	- Company Secretary

PRINCIPAL REGISTERED OFFICE

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DETAILED GRAVITY SURVEY TO COMMENCE OVER INTERPRETED KAMBALDA DOME REPEAT

HIGHLIGHTS

- A detailed gravity survey will commence in late June 2008 to test an interpreted repeat of the Kambalda Dome.
- The Aztec Dome located 12 kilometres NE of Kambalda is marked by coincident, untested magnetic and gravity anomalies.
- Previous drilling peripheral to the geophysical anomalies intersected widespread disseminated nickel sulphides, overlying altered komatiites.

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- The Aztec Dome is located on E26/97, 12 kilometres north east of Kambalda (Fig 1).
 - The Dome measuring 5 kilometres X 2 kilometres has similar dimensions to the Kambalda Dome and is traversed by a major northwest – southeast shear zone. The near surface geological sequence is similar to the upper part of the Kambalda Sequence.
 - A previous diamond drill hole located on the margin of the Aztec Dome failed to test the coincident gravity/magnetic anomaly, but did reveal several, wide (up to 40m) zones of disseminated pyrrhotite with nickel values up to 0.3% Ni. The hole terminated in spinifex textured komatiitic ultramafic with >17% MgO.
 - The data from the detailed gravity survey will be integrated with the existing detailed magnetics and geological information to define drill target(s) to be tested later in the year.

Further information regarding Terrain's projects and exploration programs can be found on the Company's website, www.terrainminerals.com.au.

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The information in this report that relates to Exploration Results is based on information compiled by Mr. Keith Wells, who is a full-time employee of Terrain Minerals Ltd. Mr. Wells is a member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Wells consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

