

11 November 2014

ABN: 45 116 153 514 ASX: TMX

Extension to SR Mining Bundarra Royalty Payment

SR Mining Pty Ltd (SRM), which is 71.9% owned by ASX listed Bligh Resources Limited (BGH), have been in discussion with Terrain Minerals Limited over the past two weeks to renegotiate the Royalty Agreement.

Terrain has agreed to an extension to the due date of the royalty payment. This has been requested by all SRM representatives:

Mr Eric Chan – Director: SRM, Aura Capital Group and Bligh Resources Limited

Mr Richie Yang - Director: Bligh Resources Limited

Mr Adrian Catanzariti - Director: AGEO Holdings Pty Ltd

The new due date is 13 November 2014.

All parties will inform the market once an agreement has been reached. If no agreement can be reached, then Terrain will take appropriate legal action to enforce its contractual rights.

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