

# ASX Announcement

31 October 2014



## Quarterly Report: September 2014

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### HIGHLIGHTS

- The Company released its Annual Report on 27 September 2014.
- Terrain Minerals is currently searching and assessing potential company making projects in Australia and Africa. Several projects are currently being evaluated. These projects are situated in Africa. Terrain is looking at all economic commodities including but not limited to Gold, Copper, Iron Ore and Coal.

On behalf of the Board

Justin Virgin  
Executive Director

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# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

**Terrain Minerals Limited**

ABN

**45 116 153 514**

Quarter ended ("current quarter")

**30 September 2014**

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 Months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors		
1.2 Payments for:		
(a) exploration & evaluation	(46)	(46)
(b) development		
(c) production		
(d) administration	(71)	(71)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	8	8
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
<b>Net Operating Cash Flows</b>	<b>(109)</b>	<b>(109)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) shares		
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) motor vehicle	21	21
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
<b>Net Investing Cash Flows</b>	<b>21</b>	<b>21</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(88)</b>	<b>(88)</b>

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(88)	(88)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc. net of costs		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(88)	(88)
1.20	Cash at beginning of quarter/year to date	1,126	1,126
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	1,038	1,038

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	46
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Directors Fees and Remuneration

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	144
4.2 Development	
4.3 Production	
4.4 Administration	102
<b>Total</b>	<b>246</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	56	151
5.2 Deposits at call	982	975
5.3 Bank overdraft		
5.4 Other (provide details)		
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,038</b>	<b>1,126</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	<i>Please refer "Interests in Mining Tenements" on pages 6.</i>		
6.2	Interests in mining tenements acquired or increased	<i>Please refer "Interests in Mining Tenements" on pages 6.</i>		

### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	-	-		
7.2	-	-		
7.3	349,032,224	349,032,224		
7.4				
7.5	Nil	Nil		
7.6				
7.7	1,900,000 5,500,000 16,500,000		<u>Exercise price \$</u> 11 cents 18 cents 0.78 cents	<u>Expiry date</u> 8 Oct 2014 30 Nov 2014 1 Dec 2016
7.8				

**Appendix 5B**  
**Mining exploration entity quarterly report**

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	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Interests in Mining Tenements**

*Disclosure in accordance with ASX Listing Rule 5.3.3*

<b>Project/Tenements</b>	<b>Location</b>	<b>Held at end of quarter</b>	<b>Acquired during the quarter</b>	<b>Disposed during the quarter</b>
BlackCat				
005_E37667	Western Australia	60%		-
005_M37382	Western Australia	-		60%
005_M37480	Western Australia	-		60%
005_L37126	Western Australia	-		60%
Dodgers Wells				
007_P376950	Western Australia	100%		
007_P377741	Western Australia	100%		
007_P377742	Western Australia	100%		
007_P378279	Western Australia	100%		
007_P378280	Western Australia	100%		
007_P378281	Western Australia	100%		
East Kambalda E26/97	Western Australia	100%		

<b>Farm-in Agreements / Tenements</b>	<b>Location</b>	<b>Held at end of quarter</b>	<b>Acquired during the quarter</b>	<b>Disposed during the quarter</b>

<b>Farm-out Agreements / Tenements</b>	<b>Location</b>	<b>Held at end of quarter</b>	<b>Acquired during the quarter</b>	<b>Disposed during the quarter</b>

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 31 October 2014  
(Company secretary)

Print name: Jay Stephenson

### Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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