

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity TERRAIN MINERALS LIMITED
ABN 45 116 153 514

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR XAVIER BRAUD
Date of last notice	30 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	5 December 2023
No. of securities held prior to change	<ul style="list-style-type: none"> - 7,402,778 Fully Paid Ordinary Shares - 4,000,000 Unlisted Options (\$0.0214, 25 November 2025) - 203,125 Unlisted Options (\$0.009, 20 January 2024) - 203,125 Unlisted Options (\$0.015, 20 May 2024)
Class	Unlisted Options (\$0.0056, 30 November 2028)
Number acquired	5,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil consideration paid. Indicative value of \$0.0036 per option

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	<ul style="list-style-type: none"> - 7,402,778 Fully Paid Ordinary Shares - 4,000,000 Unlisted Options (\$0.0214, 25 November 2025) - 203,125 Unlisted Options (\$0.009, 20 January 2024) - 203,125 Unlisted Options (\$0.015, 20 May 2024) - 5,000,000 Unlisted Options (\$0.0056, 30 November 2028)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of options as approved by shareholders at the AGM held 30/11/2023 (refer to resolution 9)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
--	----

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date: 5 December 2023

+ See chapter 19 for defined terms.