

Announcement Summary

Entity name

TERRAIN MINERALS LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (\$0.0056 expiring 30 November 2028)	20,000,000	05/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TERRAIN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

45116153514

1.3 ASX issuer code

TMX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Refer to Appendix 3B lodged 30/10/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unlisted Options (\$0.0056 expiring 30 November 2028)

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.00560000 30/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

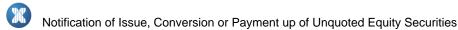
Description

1 ordinary fully paid share to be issued upon the exercise of option

Any other information the entity wishes to provide about the +securities the subject of this notification

15,000,000 options are being issued to Directors of the Company as approved by shareholders at the AGM held 30/11/2023 (refer to resolutions 8 and 9) and 5,000,000 options are being issued to consultants of the Company as approved by shareholders at the AGM held 30/11/2023 (refer to resolution 10).

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Refer to Appendix 3B lodged 30/10/2023

Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil consideration

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
TMX : ORDINARY FULLY PAID	1,353,427,816

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TMXAY : OPTION EXPIRING 20-JAN-2024 EX \$0.009	46,111,124
TMXAZ : OPTION EXPIRING 20-MAY-2024 EX \$0.015	46,111,107
TMXAB : OPTION EXPIRING 20-NOV-2024 EX \$0.0065	6,000,000
TMXAH : OPTION EXPIRING 25-NOV-2025 EX \$0.0214	16,000,000
TMXAI : OPTION EXPIRING 07-DEC-2026 EX \$0.015	6,000,000
TMXAU : OPTION EXPIRING 20-JAN-2024 EX \$0.009	21,551,363
TMXAV : OPTION EXPIRING 20-MAY-2024 EX \$0.015	21,551,425
TMXAJ : OPTION EXPIRING 24-FEB-2028 EX \$0.0108	4,000,000
New class - code to be confirmed : Unlisted Options (\$0.0056 expiring 30 November 2028)	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 30/11/2023