

ASX Announcement



22 February 2023

ABN: 45 116 153 514

ASX: TMX

Board Changes

Terrain Minerals Limited (ASX: TMX) (Terrain) is pleased to provide the following update;

The board of Terrain is pleased to announce the appointment of a new director effective 22 February 2023.

New Non-Executive Director Appointed:

Mr Braud is an experienced Geologist and mining analyst with over 18 years' experience in a broad range of deposits and commodities. His geological experience spans the whole spectrum of geology from greenfield exploration to resource definition and extension.

Up until January 2023 Mr Braud was the CEO of ASX listed Benz Mining, spearheading the discovery of multiple new high grade gold zones at the Eastmain project in Quebec. During the same period, he also served on the board of another ASX listed company where he actively participated in Riversgold's transition.

For the three years prior, Mr Braud was a Resources/Mining Analyst at Patersons Securities and at Canaccord Genuity covering ASX Listed junior resources companies. This role involved researching companies at both technical and financial level with an emphasis on identifying companies with true discovery potential.

Mr Braud is a member of the Australian Institute of Geoscientists.

Director Resignation:

At the same time Mr Trever Bradly has resigned today, to concentrate on building his consulting business, Bradley Geo Science Pty Ltd (Mobile 0481 458 180).

Mr Bradley intends to continue to consult to Terrain going forward and is considered a key consultant to the Company by the board.

The board would like to take this opportunity to thank Mr Bradley for his services during his time on the board and wish him all the best for his future endeavours.

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Authority

This announcement has been authorised for release by the Board of Director of Terrain Minerals Limited.

Justin Virgin
Executive Director

For further information, please contact:

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ABOUT TERRAIN MINERALS LIMITED:

Terrain Minerals Limited (ASX:TMX) is a mineral exploration company with a Western Australian based asset portfolio consisting of:

- **Investments:** As of the date of this announcement, Terrain holds 650,000 Red 5 Limited shares (ASX: RED) from the GW sale.
- **Lort River** – Western Australian Rare Earth Elements exploration project 100% owned. Covering 320km² of highly prospective exploration acreage for REE within the now tightly held and emerging southern Esperance clay hosted REE province of Western Australia Cube Consulting has been appointed to ensure that all exploration drilling is compliant with JORC code. Terrain is currently planning for a large wide spaced 8,500m 1600m by 1600m, 60m deep air core program over tenement package under way. All holes will be drilled to be JORC compliant. Drilling aims to test two targets: Firstly: Shallow clay REE and Secondly: Bottom of hole samples will be testing for Tropical style gold and Nova style base metal targets.
- **Smokebush (SB)** - WA Gold exploration Project 100% owned – Terrain has identified multiple drill targets along with several other prospective areas. Terrain executed its extraordinarily successful maiden RC drill program in 2020, which followed up on historic drilling and extended mineralisation a further 400m, (now 700m in length). As well as identifying a new zone Monza Norths that appears to be on a different orientation. Exploration is underway for further exploration at Larin’s Lane, Paradise City, Hurley and other areas. Refer to the above release for comprehensive update.
- **SB – Lithium** - 15+ pegmatites identified to date, ranging from 5m to 30m wide and up to 200m long until appearing to go under cover. These areas have been sampled and results are expected first Q 2023. Terrain intends to drill these pegmatites subject to sample results identify Lithium mineralisation.
- **Wild-viper** - WA gold exploration Project 100% owned – which incorporates the strategic land holding known as Wilson Patch (WP). Wild-viper tenement package is strategically located and surrounds Red5 Ltd - Great Western Project (GW) as well as being adjacent to Northern Stars (ASX: NST) Bundarra gold deposits.
- **Calytrix Exploration Project** – Base metals and gold Exploration project, first pass filed exploration program was conducted and results are currently being assessed.
- **Project Review** - Terrain Minerals continues to investigate potential projects across various commodities including Gold, Copper, Nickel, and other industrial minerals, REE and the platinoids groups of metals in Australia and in other jurisdictions like Africa, Continental Europe, and the Americas.

ASX Listing Rule 14.3

In accordance with ASX Listing Rule 14.3 and its Constitution, the Company advises that valid nominations for the position of director remain open throughout the year.

Compliance Statement:

The Company notes that within the announcement all the information is referenced directly to the relevant original ASX market releases of that technical data.

Terrain would like to confirm to readers that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of the estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Disclaimer:

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements are only current and relevant for the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or advise of any change in events, conditions or circumstances on which such statement is based.