



ASX RELEASE

ABN: 45 116 153 514

6 December 2022

ASX: TMX

Issue of Shares – Appendix 2A and s708A Notice

Terrain Minerals Limited (ASX: TMX) (Company) advises that 11,428,571 fully paid ordinary shares (**Shares**) have been issued for the acquisition of tenements (refer Appendix 3B released 2 December 2022).

A completed Appendix 2A is attached to this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares issued, Terrain gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Melissa Chapman

Company Secretary

| Terrain Minerals Limited | ASX:TMX | ABN 45 116 153 514 |

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ABOUT TERRAIN MINERALS LIMITED:

Terrain Minerals Limited (ASX:TMX) is a minerals exploration company with a Western Australian based asset portfolio consisting of:

- **Investments:** As of the date of this announcement Terrain held 650,000 Red 5 Limited shares (ASX: RED) from the GW sale.
- **Lort River** – WA Rare Earth Elements exploration project – 100% owned. Covering 320km² of highly prospective exploration acreage for rare earth elements (REE) within the now tightly held and emerging southern Esperance clay hosted REE province of Western Australia (refer to the Company's 21 November 2020 announcement for more information). Cube Consulting has been appointed to ensure that all exploration drilling is compliant with JORC code.
- **Smokebush** – Western Australian gold exploration project now held 100%. Terrain has identified multiple drill targets along with several other prospective areas. Terrain executed its extraordinarily successful maiden RC drill program in August 2020, following up on historic drilling. The second phase of drilling has extended minerals a further 400m to 700m long and has also identified a new zone Monza North that appears to be on a different orientation. Further follow up work is also required over the 100% Rabbit Warren and Larin's Lane areas which will be the focus of the next exploration campaign. Paradise City & Wildflower is also of interest.
- **Wild-viper** - WA gold exploration Project 100% owned – which incorporates the strategic land holding known as Wilson Patch (WP). Wild-viper tenement package is strategically located and surrounds Red5 Ltd - Great Western Project (GW) as well as being adjacent to Saracen's (ASX: SAR) Bundarra gold deposits. RC Drilling is currently being planned for the 2023 field season.
- **Calytrix Exploration Project** – Base metals and gold Exploration project, first pass field exploration program was conducted, and results are currently being assessed.
- **Project Review** - Terrain Minerals continues to investigate potential projects across various commodities including Gold, Copper, Nickel, and other industrial minerals, REE and the platinoids groups of metals in Australia and in other jurisdictions like Africa, Continental Europe, and the Americas.

Authority:

This announcement has been authorised for release by Justin Virgin, Executive Director of Terrain Minerals Limited.