



**ASX RELEASE**

ABN: 45 116 153 514

**5 November 2020**

ASX: TMX

## **Commencement of 2,650m drill program at Wild-viper Gold Project & Smokebush Gold update**

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**Terrain Minerals Limited (ASX: TMX)** is excited to update the market that it has commenced the follow up drilling campaign at its 100% owned Wild-viper gold exploration project which is located 68km north of Leonora in Western Australia.

The primary aim of the ~2,650 meters air-core drilling campaign is to follow up on the results from the August 2020 RC drilling program that identified new areas of mineralisation. The most significant intercepts were found in hole WVRC017 (refer to Diagram 4) that has a broader anomalous zone (above 0.1 g/t) of 10m at 0.46 g/t from 93m (corresponding JORC tables can be located in the ASX release: 07/10/2020 - Wild-viper Gold Exploration Project Update).

The target area is located around the most eastern line tested, which is situated along the Bundarra lineament trend within the Terrain tenements. This is an area that sits under shallow transported alluvial cover and has seen very limited exploration to date.

Terrain intends to complete 100m to 200m spaced lines over the most significant portion of the structure as well as infill several gaps left in drill lines from the August drill program (refer to Diagram 1, 2 & 3).

### **Smokebush Gold Project Update**

Terrain is excited about the drilling results from the highly successful maiden RC program that was undertaken in August 2020. Terrain has now received the results from this program and completed the project review. The additional samples greatly assisted with the orientation of mineralize zones, (the better samples from the secondary group of samples tested were low grade).

Terrain intends to carry out a comprehensive mapping study over the target and surrounding areas to assist in identifying targeted areas for follow up drilling. Other techniques are also currently being considered.

The success of Monza, and recent field observations, have all highlighted the prospectively of this forgotten green stone belt that is located ~350km north of Perth. Terrain will update the market about the Smokebush gold project as exploration is carried out.

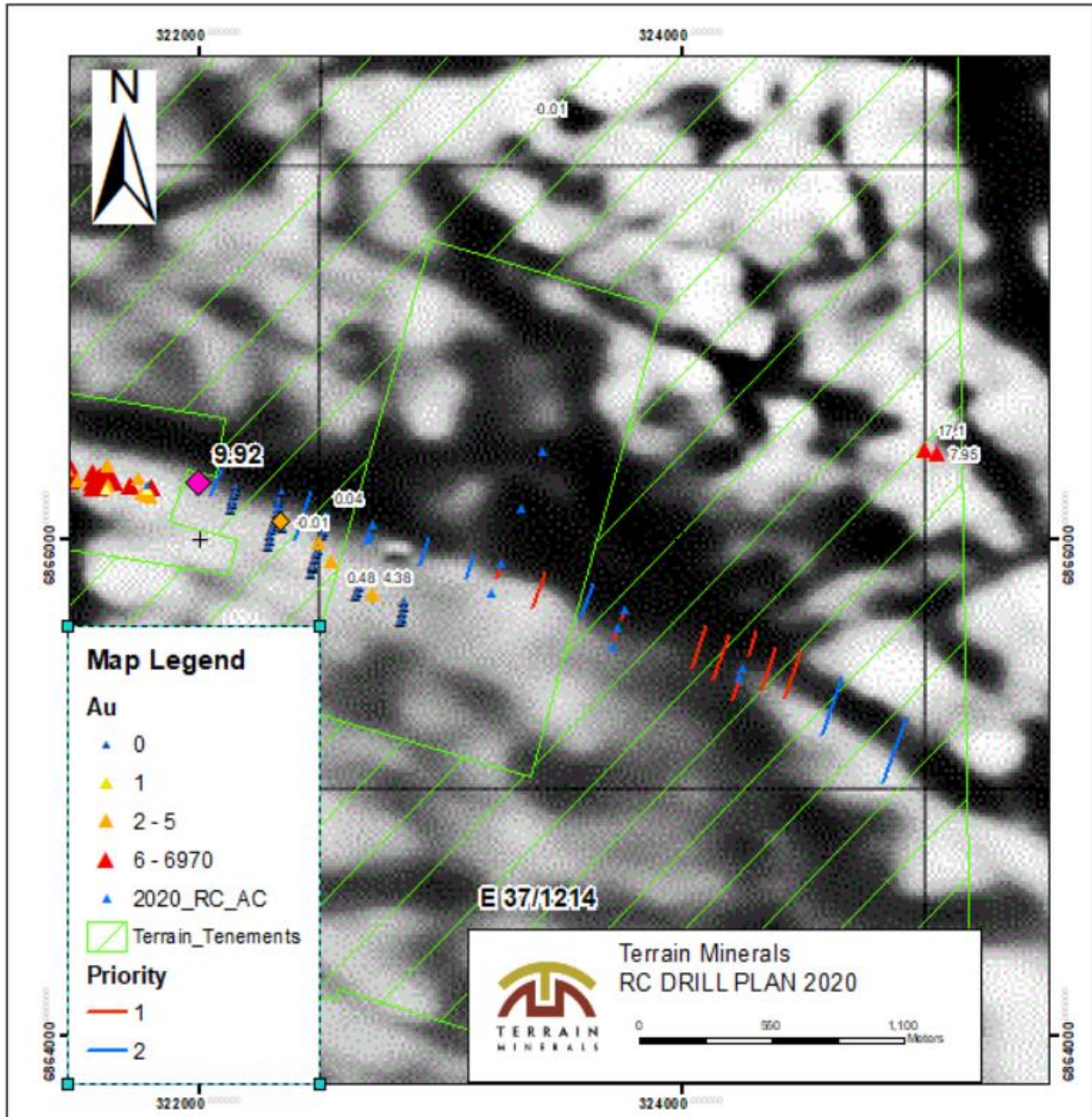
**Refer to ASX release:** 12 October 2020 - Exciting Drilling Results at Smokebush Gold Project.

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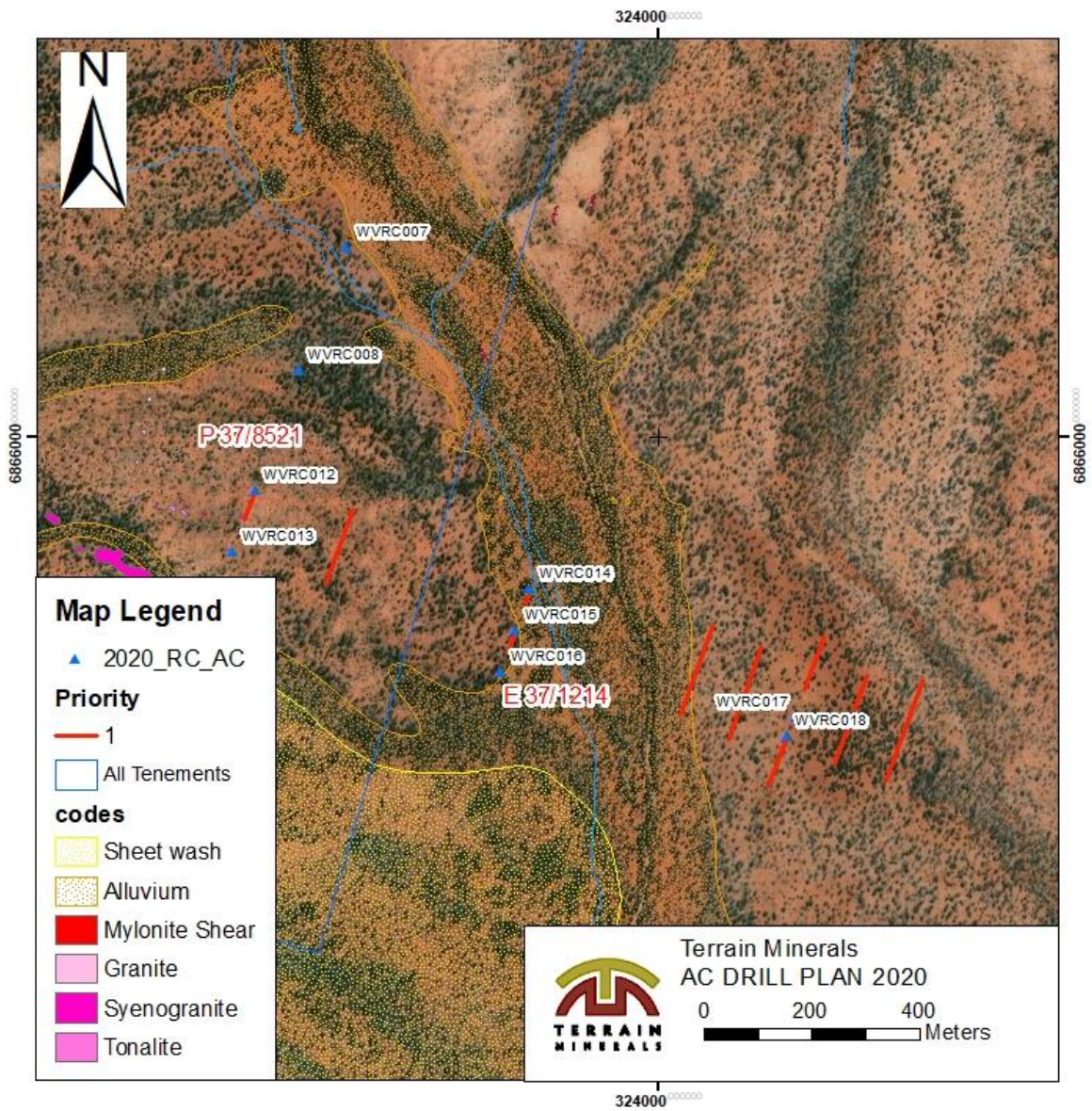
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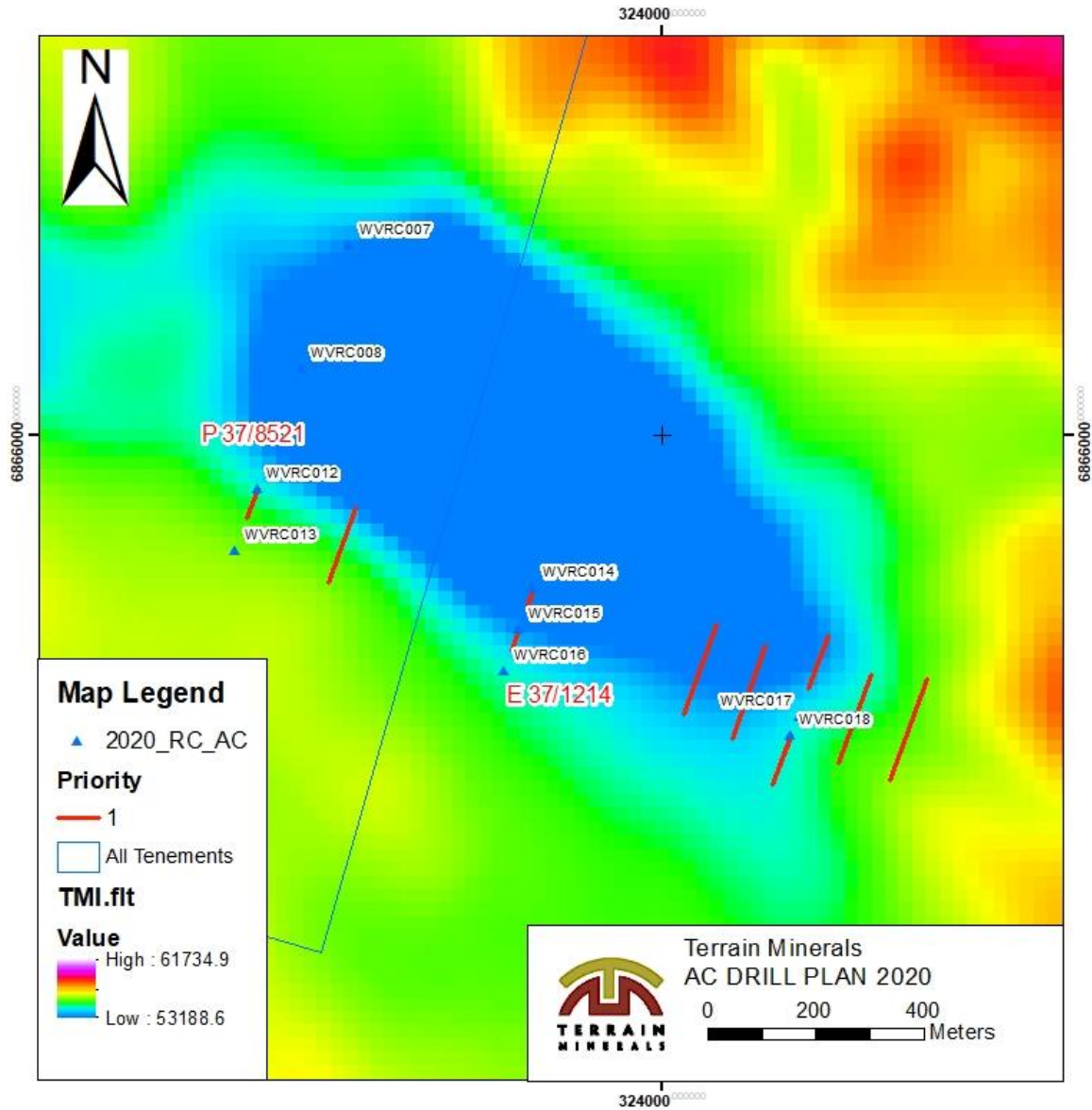
## Wild-viper Gold Exploration Project Diagrams



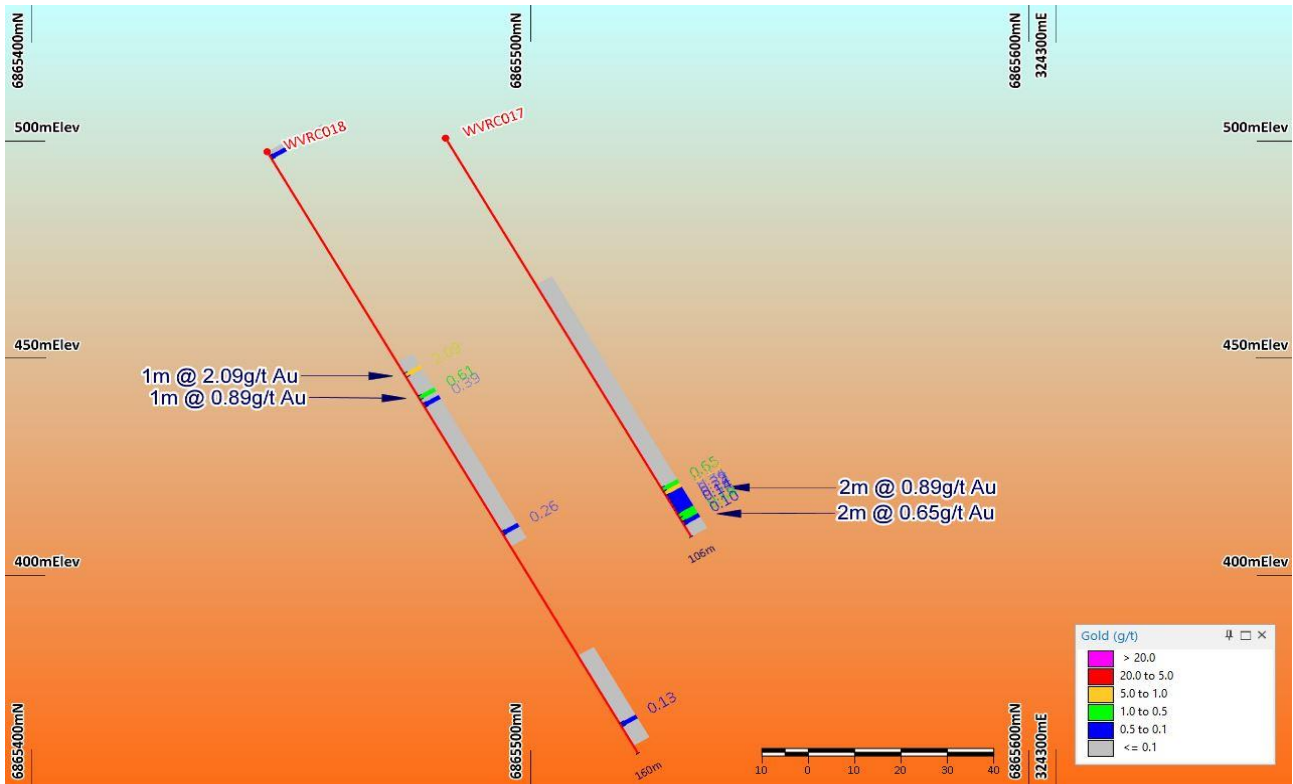
**Diagram 1:** The red lines indicate the drill lines and areas being tested during this follow up 2,650m air-core program. The blue lines are the target areas for the next stage of drilling which are subject to findings from this program.



**Diagram 2:** Close up aerial picture of the current drill program indicated by the red lines. Located over low laying alluvial flood plains.



**Diagram 3:** Current drill program indicated by the red lines that run between a large magnetic low feature that sits along the Bundarra lineament trend.



**Diagram 4:** Section A - RC drilling August 2020 at Wild-viper. The two zones of identified mineralisation are being tested during this air-core program. Areas in Red only are sample zones yet to be analysed.

### About Wild-viper Gold Project:

The 100% owned Gold exploration project is Located 68 km north of Leonora, adjacent to the Goldfields Highway and is situated on the Weebo pastoral leases. This area forms part of the historic Wilsons Patch mining area. Terrain considers this project an exciting exploration opportunity that has seen limited modern exploration.

This strategically located gold exploration package is surrounded by the Great Western Gold Project (now owned 100% by Red5 Ltd) and is also adjacent to Saracen's (ASX: SAR) Bundarra gold deposits, and the historic Black Cat workings. The newly secured Wilson Patch tenement is also under explored and is highly prospective due to being held in private hands for several decades.

Prior to the sale of Great Western (GW), Terrain had concentrated the majority of its exploration activities on advancing the GW project to a mine ready status. Its successful sale and subsequent release of value has enabled exploration to be advanced over the remaining areas of this highly prospective gold project.



**Note:** For additional information refer to ASX announcement:

- **22 June 2020** - Wild-viper & Smokebush Gold Projects Update.
- **29 June 2020** - Strategic Acquisition at Wild-viper Gold Project "The Missing Piece of the Puzzle" & New Targets.
- **3 August 2020** - Drilling has Commenced at the Wild-viper Gold Project & Smokebush Gold Project Update.
- **7 October 2020** - Wild-viper Gold Exploration Project Update.

Justin Virgin

Executive Director

**For further information, please contact:**

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**ABOUT TERRAIN MINERALS LIMITED:**

Terrain Minerals Limited (ASX: TMX) is a minerals exploration company with a Western Australian based asset portfolio consisting of:

- **Wild-viper** - WA gold exploration Project 100% owned – Key strategic land holding recently secured know as Wilson Patch (WP). Wild-viper tenement package is strategically located and also surrounds Red5 Ltd - Great Western Project (GW) as well as being adjacent to Saracen's (ASX: SAR) Bundarra gold deposits. As of the date of this announcement Terrain held 3.5 million Red5 shares (ASX: RED) from the GW sale. Terrain is currently following up on the newly identified zones of mineralisation from its August 2020 RC program. Please refer to the above announcement.
- **Smokebush** - WA gold exploration Project JV to earn 80% – Terrain has identified multiple drill targets along with several other prospective areas that require additional work. Terrain executed its maiden RC drill program in August 2020, which followed up on historic drilling, that Terrain believes failed to comprehensively test these targets. Terrain is excited from the results of this successful drill program. Please refer to the above release for a project update.
- **Project Review** - Terrain Minerals is currently searching and has been assessing potential projects: Gold, Copper, Nickel and industrial minerals in Australia. Due to COVID-19 travel restrictions all regions outside of WA as well as foreign jurisdictions are still being considered but are becoming more problematic as due diligence cannot be carried out and staff safety cannot be guaranteed. All economic commodities are being considered as indicated in previous Quarterly reports.
- **Due to the COVID-19 Situation** - Terrain has been concentrating on WA based opportunities, due to the current travel restrictions that are in place. The board will continue to monitor advice from the relevant authorities (WHO and Australian Government) about the virus and the factors effecting the health and safety of all Terrain's stake holders, as well as the current travel restrictions.

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## **Authority:**

This announcement has been authorised for release by Justin Virgin, Executive Director of Terrain Minerals Limited.

## **Compliance Statement:**

The Company notes that within the announcement all the information is referenced directly to the relevant original ASX market releases of that technical data.

Terrain would like to confirm to readers that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of the estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## **Disclaimer:**

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation.

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements are only current and relevant for the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or advise of any change in events, conditions or circumstances on which such statement is based.

## **Competent Person Statement:**

The information in this report that relating to the exploration activities are based on information compiled by Mr. S Nicholls, who is a Member of the Australian Institute of Geoscientists and full time employee of Apex Geoscience Australia Pty Ltd. Mr Nicholls has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Nicholls consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.

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