



ABN: 45 116 153 514

ASX: TMX

30 November 2015

## **\$200,000 Received from Bligh Resources Ltd from outstanding Convertible Note**

Terrain Minerals Limited (ASX: TMX) ("Terrain" or "the Company") informs the market that the outstanding convertible note between Bligh Resources Ltd (ASX: BGH) and Terrain has been exercised and the full payment of \$200,000 has been received.

This payment was the final matter between the companies, which relate back to the original Bundarra tenement package sale to SR Mining, (now a Bligh subsidiary) and subsequent agreements.

Terrain would like to thank all parties involved in this transaction throughout its entirety and would like to thank Bligh Resources Ltd and wish it all the best for its future endeavours.

This payment puts Terrain into a stronger financial position and allows value to be added to its current Western Australian gold project and exciting exploration asset package, (see below for the project snap shot).

Justin Virgin Executive Director

### **About Terrain Minerals Limited:**

Terrain Minerals Limited (ASX:TMX) is a minerals exploration company with a Western Australian based asset portfolio consisting of:

- **Rembrandt (Au)**- high grade gold project under option, drilling program to determine extent and tenor of mineralisation at high Monet Prospect now completed with **results pending release**;
- **Gimlet (Ni, Cu & Au)**- 469km<sup>2</sup> exploration licence located in the Fraser Range Province. Geophysical targets delineated, ground reconnaissance planned;
- **Great Western (Au)**- near term development opportunity, resource estimation and economic study process currently being reviewed;

Through the combination of the three assets, Terrain has the potential of both near term cash flow and significant exploration upside.

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