

# ASX Announcement

21 May 2013



ABN: 45 116 153 514

ASX: TMX

## Funds due from sale of Bundarra Permits

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TMX advises the market that environmental bonds totalling \$344,000 have been returned following the sale of the Bundarra tenements to SR Mining Pty Ltd.

In addition, Terrain Minerals Ltd has an agreement with SR Mining Pty Ltd to receive a 1 gram per ounce royalty paid quarterly when production commences from the Bundarra Lease.

If the payment value is less than \$600,000 for the 12 month period commencing 24<sup>th</sup> October 2013, then the shortfall will be paid by 4 November 2014. This date was incorrectly stated as 2013 in the recent quarterly reports.

These payments will continue until a total of \$6,000,000 has been received from SR Mining Pty Ltd with a minimum payment of \$600,000 per year for each year commencing 2014.

On behalf of the Board

A handwritten signature in blue ink, appearing to read 'A. Coles', is positioned above the name of the signatory.

Alan Coles  
Managing Director

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