



2 January 2013

EXPIRY OF OPTIONS

Terrain Minerals Limited advises that the following options expired on 31 December 2012:

1. 18,237,998 listed options (TMXOA) exercisable at 8 cents each;
2. 2,500,000 unlisted options (TMXAZ) exercisable at 4.6 cents each; and
3. 500,000 unlisted options (TMXAW) exercisable at 8 cents each.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Ian Hobson', is positioned above the typed name.

Ian Hobson
Company Secretary