

# ASX Announcement

8 November 2012



ABN: 45 116 153 514

ASX: TMX

## Resignation of Chairman Mr Richard Sandner

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I wish to advise with regret that the Chairman of Terrain Minerals Ltd, Mr Richard Sandner has resigned effective as of today.

Richard has been Chairman of the Company since 2009.

Mr Paul Dickson will take over as the Interim Chairman.

Paul has been a Director of Terrain Minerals Ltd ('Terrain') since March 2009. He is currently a Director of Alligator Resources Ltd, and has over twenty years experience in the securities and finance industries. The majority of his career was spent at tier one firm Ord Minnett Ltd.

In the past six years he has been a corporate advisor providing a range of services including capital raising, with the majority of his time as principal and co-founder of Paradigm Capital.

Please note that the Notice of Annual General Meeting and Explanatory Statement Resolution 2 'Election of Richard Sandner as a Director' is withdrawn.

The Directors believe the acceptance by Mr Paul Dickson as Interim Chairman will be vital to moving the company forward and ensuring exploration success for Terrain.

On behalf of the Board

A handwritten signature in blue ink, appearing to read 'A. J. Coles'.

Alan Coles  
Managing Director