



ASX ANNOUNCEMENT

ASX CODE: TMX, TMXOA

CAPITAL STRUCTURE

TMX - Shares on Issue 346.53m
TMXOA - Options on Issue 18.24m
- Unlisted Options 73.18m

DIRECTORS & KEY MANAGEMENT

Dick Sandner Non-Exec Chairman
Jonathan Lim Non-Exec Vice Chairman
Alan Coles Managing Director
Paul Dickson Non-Exec Director
Ian Hobson Company Secretary

PRINCIPAL REGISTERED OFFICE

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AZTEC DOME UPDATE

The first hole AZDD011 at Aztec Dome has been completed at approximately 870m depth. This hole was drilled on the eastern side of the dome close to diamond drill hole ASDD001 (drilled 1997) to follow up on the ultramafics at the base of that hole and 0.3% nickel in sulphides. The hole location is in a low gravity anomalous zone.

The geological log is as follows:

FROM	TO	COMMENTS
0	87	Massive basalt (end of RC drilling)
87	172	Massive & brecciated basalts with trace Spinifex textures
172	198	Pillow basalts
198	349	Massive & brecciated basalts
349	399	Ultramafics with monor feldspar prophyry
399	435	Brecciated basalts
435	439	Feldspar prophyry
439	470	Massive basalts
470	750	Thin (5m) high magnesium basalt flows with ocelli tops tending ultramafic to base of flows
750	771	Feldspar prophyry with sheared (6.6m) contact at base
771	855	Massive unaltered basalt

Hole AZDD011 has shown that there is massive basalt present at depth and at surface and that a 400m section between them has a series of high mag basalts and ultramafics.

The rock sequence at Kambalda Dome 12km away is basalt overlying ultramafic komatiite with a basalt base. Although both overlying and basal basalts were identified in the Aztec Dome drilling, the ultramafic komatiite sequence was not present. However it was represented by ultramafics and high mag basalts.

The next hole to be drilled will be on the western side of the dome and targets a high gravity anomaly.

On behalf of the Board:

Alan Coles
Managing Director

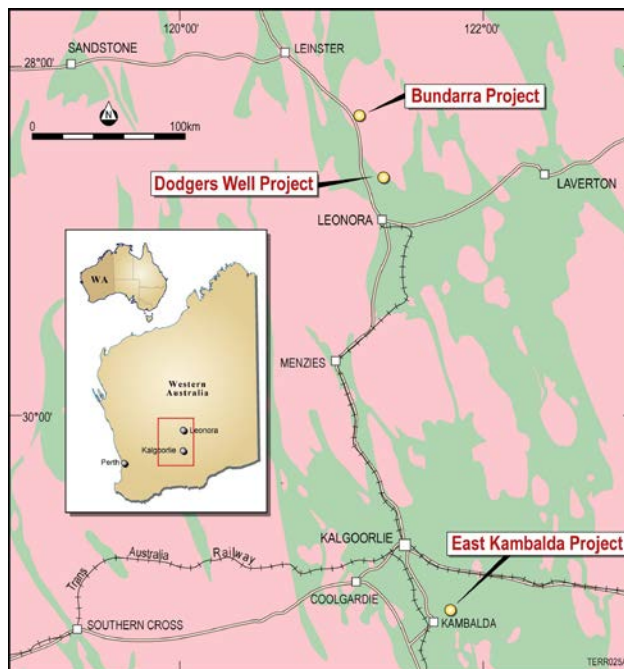
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COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results and JORC compliant Mineral Resources is based on information compiled by Mr Alan Coles, who is a full time employee of Terrain Minerals Ltd. Mr Coles is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Coles consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Project Locations Map



Aztec Dome

