



ASX ANNOUNCEMENT

ASX CODE: TMX, TMXOA

CAPITAL STRUCTURE

TMX	- Shares on Issue	346.53m
TMXOA	- Options on Issue	18.24m
	- Unlisted Options	73.18m

DIRECTORS & KEY MANAGEMENT

Dick Sandner	Non-Exec Chairman
Jonathan Lim	Non-Exec Vice Chairman
Alan Coles	Managing Director
Paul Dickson	Non-Exec Director
Ian Hobson	Company Secretary

PRINCIPAL REGISTERED OFFICE

Terrain Minerals Ltd
ABN: 45 116 153 514

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9 January 2012

Company Announcement

AZTEC DOME DRILLING COMMENCES

Terrain Minerals Limited is pleased to announce that DDH1 have commenced diamond drilling at Aztec Dome.

The first hole on the eastern side is planned to a depth of 1000m and is aimed to prove the geological sequence at Aztec Dome is the same as Kambalda where massive nickel sulphides are found at the base of the ultramafics. The ore deposits at Kambalda were first discovered in 1967 and have been continuously mined to produce over 1,000,000 tonnes of contained Nickel metal.

The second 1000m diamond drill hole is planned to be drilled on the western side of the Aztec Dome.

This will be followed by three 400m holes and one 250m hole on the eastern side of the dome to test a massive sulphide target defined by previous geophysics.

On behalf of the Board:

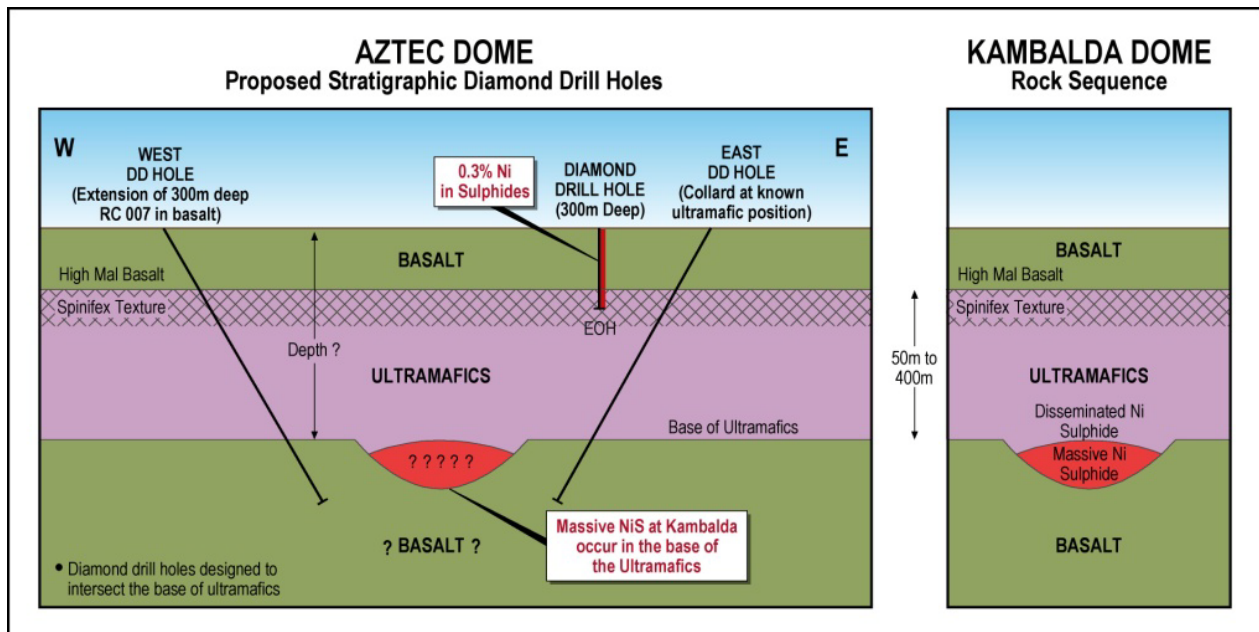
Alan Coles
Managing Director

Terrain Minerals Ltd ABN: 45 116 153 514

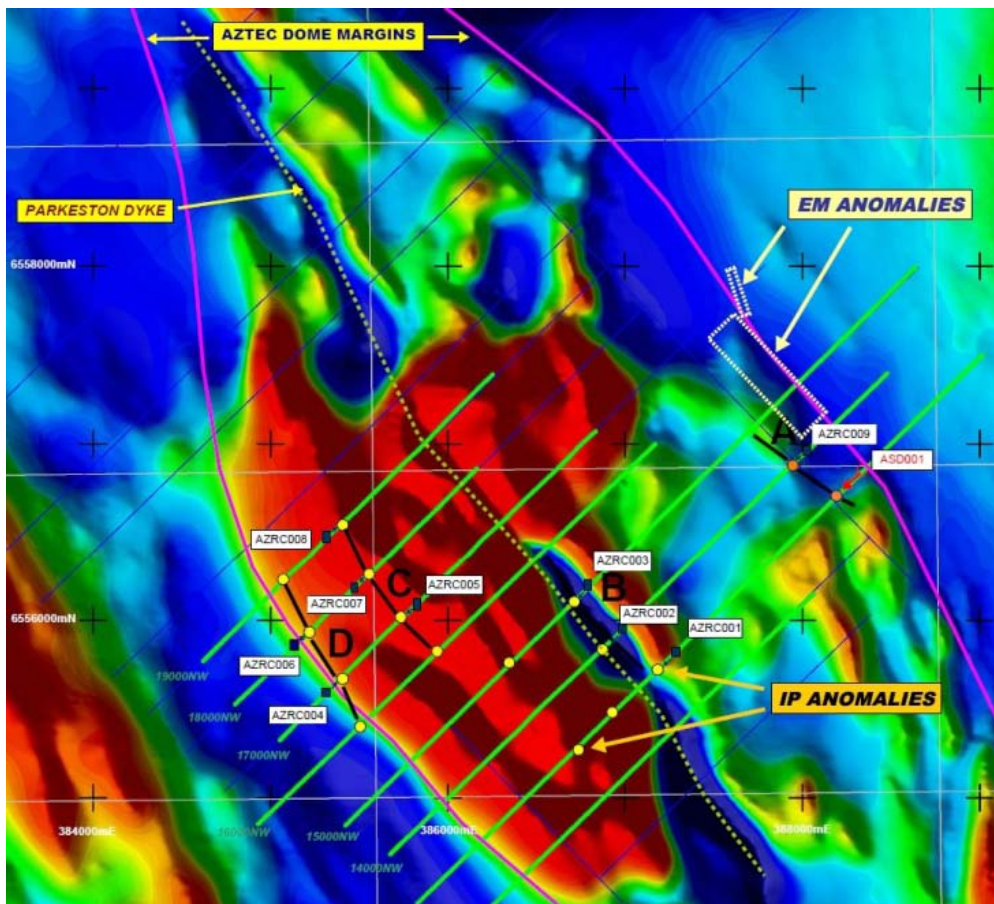
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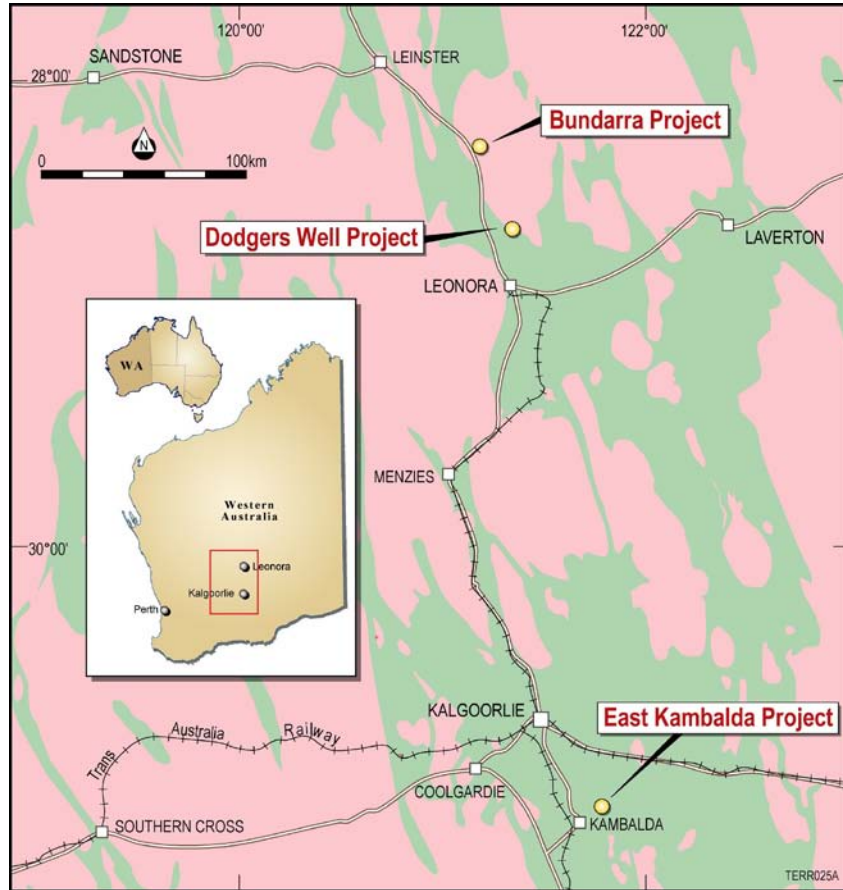
Proposed Diamond Drill Holes



Aztec Dome Geophysical Map (TMI Magnetics)



Project Locations Map



Aztec Dome

