



**ASX ANNOUNCEMENT**

ASX CODE: TMX, TMXOA

**CAPITAL STRUCTURE**

TMX	- Shares on Issue	231.02m
TMXOA	- Options on Issue	18.24m
	- Unlisted Options	72.18m

**DIRECTORS & KEY MANAGEMENT**

Dick Sandner	Non-Exec Chairman
Jonathan Lim	Non-Exec Vice Chairman
Alan Coles	Managing Director
Paul Dickson	Non-Exec Director
Ian Hobson	Company Secretary

**PRINCIPAL REGISTERED OFFICE**

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**CHAIRMAN'S WELCOME TO 2011 AGM**

TMX has emerged from a challenging year, notwithstanding an increase in the quantity of gold at the Celtic Pit, its position under a pit wall changed the mining plan to be more expensive to mine, and outside the budget.

The sale of the TMX Bundarra Gold Assets has meant that the company has repaid its convertible note debt, and secured a minimum payment of \$600,000 per annum for the next 10 years.

Patersons have underwritten a renounceable rights issue which will raise \$2.3m by the end of December 2011.

The Board is excited about using the exploration money to allow deep drilling at the Aztec Dome nickel project.

The diamond drilling of the two stratigraphic holes of 1000m is designed to "find" the base of the ultramafic sequence. The holes have been positioned to intersect the base of the ultramafic sequence in the area of the domal structure that is closest to the surface, at the centre rather than the edges and two further geophysical EM targets are planned to be drilled.

The Aztec Dome drilling is planned to commence in January 2012.

TMX maintains its Black Cat JV with St Barbara where it has earned a 60% interest and by spending a further \$750,000 will have a 75% interest.

This drilling will commence in January 2012, an area with soil anomalies over a strike length of one kilometre.

TMX is now in a position to give share holders an exposure to two exciting drill programs with an avenue of results due in the first quarter of 2012.

A heartfelt thank you to all who have worked for TMX this year.

On behalf of the Board:

Alan Coles  
Managing Director

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