



29 November 2010

Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

RESULTS OF ANNUAL GENERAL MEETING

The resolutions contained in the Notice of Annual General Meeting dated 27 October 2010 were passed on a show of hands at the annual general meeting of shareholders held on 29 November 2010 with the exception of Resolution 2, election of Keith Wells, which was defeated on a poll.

Proxy votes exercisable by all proxies validly appointed were as follows:

Resolution	Description	For	Against	Abstain	Proxy discretion	Total
1	Adoption of Remuneration Report	67,136,439	18,326,710	0	150,000	85,613,149
2	Election of Keith Wells as a Director	22,676,820	62,786,329	0	150,000	85,613,149
3	Election of Chris Tomich as a Director	67,323,106	18,095,043	45,000	150,000	85,613,149
4	Ratify issue of Shares	67,368,106	18,095,043	0	150,000	85,613,149
5	Ratify issue of Shares	67,368,106	18,095,043	0	150,000	85,613,149
6	Ratify issue of Options	67,368,106	18,095,043	0	150,000	85,613,149
7	Issue of Convertible Notes	67,354,106	18,109,043	0	150,000	85,613,149
8	Issue of Shares	67,354,106	18,109,043	0	150,000	85,613,149
9	Issue of Options to Chris Tomich	67,309,106	18,109,043	45,000	150,000	85,613,149
10	Issue of Options to Chris Tomich	67,307,439	18,109,043	46,667	150,000	85,613,149
11	Issue of Options to Richard J Sandner	67,354,106	18,109,043	0	150,000	85,613,149
12	Issue of Options to Paul Dickson	67,368,106	18,095,043	0	150,000	85,613,149
13	Issue of Options to Jonathan Lim	33,203,904	18,109,043	34,150,202	150,000	85,613,149
14	Issue of Options to Keith Wells	67,354,106	18,109,043	0	150,000	85,613,149

Cessation of Director

Following the outcome AGM, Mr Keith Wells ceased to be a director effective 29 November 2010. The board of Terrain wishes to thank Mr Keith Wells for his services to the company during his many years as a director and wishes him well for the future.

Yours Faithfully



Ian Hobson
Company Secretary