



6 September 2010

ASX Announcement

Termination of Coogee Sale Agreement

On 6 May 2010 Terrain Minerals Ltd signed an agreement with New Global Mining Ltd (“NGO”) to sell the Coogee Gold Deposit for up to A\$1.15m in cash and script (A\$400,000 cash and up to 3,000,000 shares at A\$0.25). Cash received pursuant to the agreement of \$100,000 has been received with the balance of the cash and up to 3,000,000 shares to have been paid when NGO lists on the ASX.

NGO has been unable to satisfy the remainder of the conditions precedent and therefore the sale agreement is at an end. The \$100,000 cash received will be retained and the Coogee project will remain available for sale.

Yours sincerely,

A handwritten signature in blue ink that reads 'C S Tomich'.

Chris Tomich
Managing Director