



ASX ANNOUNCEMENT

ASX CODE: TMX, TMXO, TMXOA

CAPITAL STRUCTURE

TMX - Shares on Issue 171.23m
TMXO - Options on Issue 51.62m
TMXOA - Options on Issue 16.89m
- Unlisted Options 10.57m

DIRECTORS & KEY MANAGEMENT

Dick Sandner Non-Exec Chairman
Jonathan Lim Non-Exec Vice Chairman
Chris Tomich Managing Director
Keith Wells Non-Exec Director
Paul Dickson Non-Exec Director
Ian Hobson Company Secretary

PRINCIPAL REGISTERED OFFICE

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ENCOURAGING DODGERS WELL DRILLING RESULTS

- Encouraging drill results received from first pass drilling at Dodgers Well, including –

DWRC013, 4m @ 6.24 g/t gold from 72m (within a larger interval of 9m @ 3.76 g/t gold from 72m);

DWRC014, 4m @ 8.25 g/t gold from surface;

DWRC008, 4m @ 1.67 g/t gold from 20m

- New mineralised zones remain open down dip and along strike.



DODGERS WELL PROJECT

Encouraging RC drilling results have been received at the Dodgers Well Project, north of Leonora, Western Australia (Figures 1 & 2).

Best results include –

DWRC013, 4m @ 6.24 g/t gold from 72m (within a larger interval of 9m @ 3.76 g/t gold from 72m);

DWRC014, 4m @ 8.25 g/t gold from surface;

DWRC008, 4m @ 1.67 g/t gold from 20m

This drilling program was designed to partially test a series of targets associated with high grade rock chip samples and historic gold workings.

The result for hole DWRC013, drilled below the historic Linger & Die Main Pit, is particularly encouraging as it was a single hole drilled to the north beneath the Pit, in the opposite direction to the bulk of previous explorers drilling. This new mineralised intercept is possibly associated with splay quartz veins in a shear zone trending off the main north dipping shear structure that hosted the majority of the mineralisation in the historic pit. This hole DWRC013 mineralisation remains open at depth and along strike.

Hole DWRC014 targeted a splay quartz vein at the historic Sheffield Workings. Mineralisation from surface in this hole is in a new zone not associated with the old workings. It remains open at depth and along strike.

At the historic Myrtle / Glen Lyon line of workings hole DWRC008 intersected mineralisation to the immediate north of the workings. This mineralisation also remains open at depth and along strike.

Assay results for two holes are awaited.

First pass drilling at the Dodgers Well Project in June-July amounted to 18 holes for 1,611m, as detailed in the attached table.

The Board is very encouraged by the initial results from Dodgers Well and further followup drilling is planned in quarters 3 & 4 of 2010 to test the newly identified zones of gold mineralisation.

On behalf of the Board:

A handwritten signature in blue ink that reads "C S Tomich".

Chris Tomich,
Managing Director

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Contact

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Further information regarding the company, Terrain's projects and exploration programs can be found on the Company's website: www.terrainminerals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Chris Tomich, who is a full time employee of Terrain Minerals Ltd. Mr Tomich is a member of the Australian Institute of Geoscientists (MAIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' Mr Tomich consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Dodgers Well Drilling Details

HOLE_ID	MGA_EAST_m	MGA_NORTH_m	AZIMUTH_MAG	DIP	DEPTH_m
DWRC001	336262	6832638	250 ⁰	60 ⁰	59
DWRC002	336286	6832646	250 ⁰	60 ⁰	110
DWRC003	336301	6832523	250 ⁰	60 ⁰	59
DWRC004	336324	6832535	250 ⁰	60 ⁰	110
DWRC005	336333	6832467	250 ⁰	60 ⁰	59
DWRC006	336360	6832478	250 ⁰	60 ⁰	110
DWRC007	336357	6832405	250 ⁰	60 ⁰	80
DWRC008	336380	6832416	250 ⁰	60 ⁰	110
DWRC009	336403	6832305	250 ⁰	60 ⁰	77
DWRC010	336427	6832315	250 ⁰	60 ⁰	119
DWRC011	336006	6831717	10 ⁰	60 ⁰	77
DWRC012	336002	6831692	10 ⁰	60 ⁰	119
DWRC013	335743	6831845	360 ⁰	60 ⁰	104
DWRC014	335212	6831875	180 ⁰	60 ⁰	80
DWRC015	335109	6831831	180 ⁰	60 ⁰	59
DWRC016	335110	6831855	180 ⁰	60 ⁰	110
DWRC017	334983	6831843	180 ⁰	60 ⁰	59
DWRC018	334984	6831870	180 ⁰	60 ⁰	110
TOTAL					1,611m



Figure 1: Project Location Plan

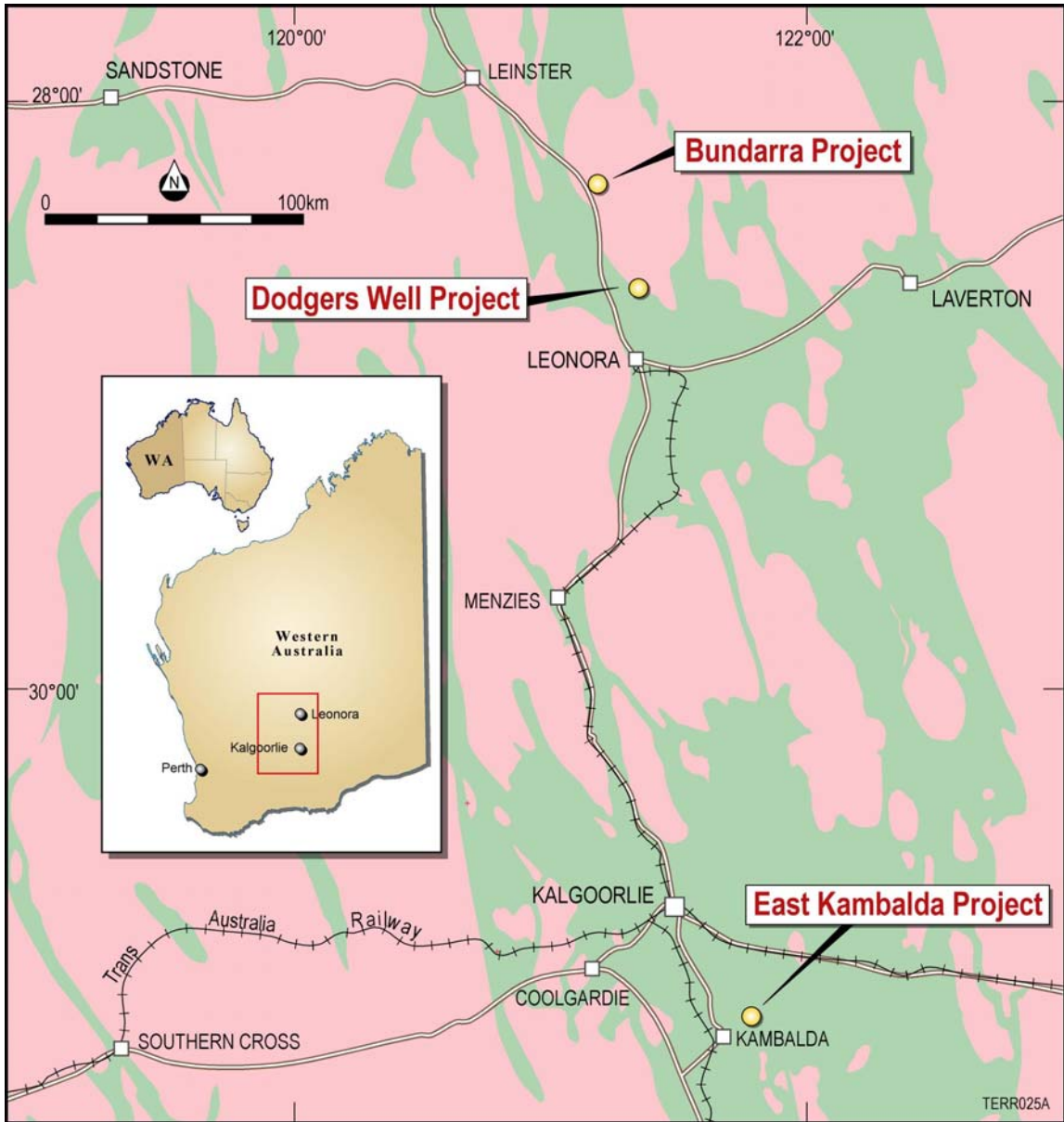




Figure 2: Drill Hole & Rock Chip Locations

