



25 June 2010

SHORTFALL OFFER – DATE EXTENSION

The Company is pleased to advise that it has received expressions of interest for shortfall applications and therefore the Company has resolved to extend the indicative Shortfall Closing date stated in the Prospectus Dated 31 March 2010 from 30 June 2010 to 17 August 2010, being 3 months following the closing date of the Offer.

Funds raised to date from the rights issue and first tranche of the shortfall placement amounts to \$1.072 million and allows the Company to continue its planning and exploration programmes.

Following the placement of the first tranche of shortfall shares and options (advised above); a balance of 63,450,418 shares and 31,725,193 options remain to be placed at 3.8 cents per share with a 1 for 2 free attaching option exercisable at 8 cents expiring 31 December 2012.

A handwritten signature in blue ink, appearing to read 'I. Hobson'.

Ian Hobson
Company Secretary