



18 May 2010

## **CLOSE OF ACCEPTANCES FOR RIGHTS ISSUE**

Terrain Minerals Limited is pleased to announce that it has received acceptances of \$486,345.45 amounting to 12,798,564 shares and 6,399,282 December 2012 options pursuant to the Rights Issue Prospectus dated 31 March 2010 which closed on 17 May 2010.

The Shortfall Offer pursuant to the prospectus remains open and the Company is confident of placing the shortfall, as previously announced, with investors including Greenday Corporate Pty Ltd and Fullerton Private Capital Pty Ltd.

Along with the recently announced sale of the Coogee gold deposit the funds from this Rights Issue will be used to complete further mining studies at Bundarra and undertake drilling programs for gold at the Bundarra and Dodgers Well Projects and continue nickel exploration at the Aztec Dome in the East Kambalda Project.

On behalf of the Board,

A handwritten signature in black ink that reads "Keith Wells".

Keith Wells  
Managing Director