

IRON MOUNTAIN MINING LIMITED

ACN 112 914 459

RE: OFFER FOR SHARES IN TERRAIN MINERALS LIMITED (ACN 116 153 514)

**To: The Manager
 Company Announcements Office
 ASX Limited**

Date: 29 June 2009

In accordance with ASX Listing Rule 3.3, Iron Mountain Mining Limited advises the following in relation to its offer for shares in Terrain Minerals Limited:

- (i) At the close of the offer on June 26, 2009, Iron Mountain Mining Limited and held 18,090,043 ordinary shares (and Iron Mountain's associates: Nil shares) in Terrain Minerals Limited, being 15.43% of the total ordinary shares of 117,268,338 on issue.

- (ii) Compulsory acquisition of Terrain Minerals Limited by Iron Mountain Mining Limited will NOT proceed.

**DAVID ZOHAR
Company Secretary
Iron Mountain Mining Limited**