



Company Announcements Officer
ASX Ltd

19 June 2009

Terrain Secures \$5m Funding Facility for Mine Development Programs

Terrain Minerals Ltd (ASX: TMX) is pleased to announce that it has signed a \$5 million funding facility with Fortrend Securities Pty Ltd.

The facility will provide funds over the next three years, to further develop proposed mining operations and test established exploration targets.

Fortrend has agreed to provide up to \$5 million to TMX to be drawn down at TMX's discretion by the issue of shares to Fortrend. TMX has the right but not the obligation to use the facility at any time over the facility's 3 year term. TMX can determine the timing and amount of any drawdown within the provisions of the facility agreement. The facility does not preclude any other equity or debt arrangements that TMX may decide to use to fund its projects.

In the event of a draw down, shares will be issued at a 10% discount to the volume weighted average price calculated over the 15 days prior to the draw down notice. In addition Fortrend will receive 1 option for every 4 shares issued. The strike price of the option will be the issue price of the shares issued to Fortrend.

TMX Managing Director, Keith Wells said that "TMX is delighted that after a detailed review of the company and its prospects, Fortrend has agreed to make available the \$5m facility".

Fortend CEO, Joe Forster said that "Terrain has some very exciting gold and nickel prospects. We are delighted to be able to help Terrain fund the development of these projects"

Further information regarding Terrain's projects and exploration programs can be found on the Company's website, www.terrainminerals.com.au

Keith Wells
Managing Director
Terrain Minerals Ltd
ABN: 45 116 153 514
Telephone: +61 8 9481 2455
terrain@terrainminerals.com.au

C:\Documents and Settings\Ian Hobson\My Documents\Work Folders\Clients\Terrain\ASX announcements\20090619 ASX release Fortrend Facility.doc
19/06/2009 1:53:52 PM

P: (08) 9481 2455 F: (08) 9481 2566 E: terrain@terrainminerals.com.au www.terrainminerals.com.au
Suite 5, 1327 Hay Street, West Perth WA 6005 PO Box 1170, West Perth WA 6872
TERRAIN MINERALS LTD ACN 116 153 514 ABN 45 116 153 514