



Company Announcements Officer
ASX

17 June 2009

RIGHTS ISSUE COMPLETED

Acceptances for the 1 for 6 non-renounceable rights issue closed on 12 June 2009.

Eighty three (83) shareholders
accepted their entitlements totaling 1,831,453 shares

and applied for shortfall shares totaling 1,265,067 shares

Total 3,096,520 shares raising \$147,084.70.

The company has received a commitment to place the shortfall of 11,655,815 shares for \$553,651.21 and this is expected to be completed by Friday, 19 June 2009.

Terrain through the rights issue and the placement, approved by shareholders at the EGM on 25 May 2009, will have **successfully raised \$1.36m.**

The funds will be utilised to progress mining studies currently in progress and for working capital.

Further information regarding Terrain's projects and exploration programs can be found on the Company's website, www.terrainminerals.com.au

A handwritten signature in black ink that reads 'Keith Wells'.

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