

Terrain Minerals

September Investor Update



ASX: TMX

ABN: 45 116 153 514



Important Information



FORWARD LOOKING STATEMENTS

This presentation has been prepared by Terrain Minerals Ltd (“Terrain”, “the Company”) as a summary of the Company, its mineral assets and its plans to explore its tenements and for general information purposes only. This presentation contains material that can be construed as forward looking statements.

This presentation is not and should not be considered as an offer or invitation to subscribe for or purchase any securities in Terrain, or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in Terrain will be entered into on the basis of this presentation.

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COMPETENT PERSONS STATEMENT

The information in this report/release which relates to Mineral Resources for the Great Western Deposit is based on and accurately reflect a report prepared by Peter Ball 2011. Mr Ball has the necessary experience relevant to the style of mineralisation, the type of deposit and the activity undertaken to qualify as a ‘Competent Person’ under the JORC Code for Reporting of Mineral Resources and Ore Reserves (2004 Edition). Mr Ball has given his consent to the inclusion of the information from his Report. Mr Ball is Principal of DataGeo Geological Consultants (an independent geological consultancy) and a member of the Australasian Institute of Mining and Metallurgy.

The information in this Announcement that relates to Exploration Results for Gimlet an Rembrandt was compiled by Mr Robert Jewson, who is a member of the Australian Institute of Geoscientists, and a consultant to Terrain Minerals limited. Mr Jewson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’. Mr Jewson consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Company Profile



CAPITAL STRUCTURE

| | |
|----------------------------------|---------------------|
| Issued Shares (TMX): | 349m |
| Issued Options: | |
| Unlisted (board): | 34.5m |
| Share Price (24/09/2015): | 0.006c |
| Market Cap: | \$2m |
| Cash at hand (30/06/15): | \$711k Plus: |
| Con note Converts to Cash | \$200k |
| Conversion date Nov 2015 | |

BOARD OF DIRECTORS

Non Executive

David Porter: Chairman
Paul Dickson: Vice Chairman
Jonathan Lim: Director

Executive Director

Justin Virgin

Major Shareholders

| | |
|----------------------------|--------------|
| Top 20 Shareholders | 53.5% |
| Board holds | 29.4% |
| No. of Shareholders | 658 |



Board of Directors



DAVID PORTER - Chairman (Non-Executive)

Mr Porter is a professional geologist and Fellow of the Australasian Institute of Mining and Metallurgy with over 40 years experience in the mining industry, including most facets of exploration and mining. For the past 15 years he has focussed his activities in Africa and was the founding Chairman of Cam Iron SA and Congo Iron SA, both part of the Mbalam Iron Project of Sundance Resources Ltd. The project has a planned output of 35 million tonnes per annum of high grade iron ore and is at development stage which involves capital expenditure of \$4.7 billion. He was also instrumental in the development of two coal projects in the Waterberg region of South Africa which are at development stage. Prior to Mr Porter's project generation activities in Africa he was managing director of three ASX-listed exploration companies, all of which developed gold and base metal projects. In Diversified Mineral Resources he supervised the resource definition at the Agbaou gold deposit in Cote d'Ivoire into plus one million ounces of gold. Africwest Gold acquired the nickel deposits at Kambalda and developed into a leading Australian nickel producer while Golden Rim Resources is now developing gold resources in Burkina Faso.

Mr Porter was an executive director and exploration manager of Gasgoyne Gold Mines NL from 1989 until 1996, and managed the Yilgarn Star feasibility study in 1990/1991. Gasgoyne produced over 100,000 ounces of gold per year from the Yilgarn Star Mine until it was taken over in 1996 by Sons of Gwalia Ltd in a A\$180 million transaction. In the period from 1971 to 1989, Mr Porter worked for many international mining companies, with small ASX-listed companies and as an independent consultant on gold, base metal, iron ore and coal projects

JUSTIN VIRGIN - Executive Director

Mr Virgin has over ten years experience in the financial services industry (stockbroker) with expertise in providing a wide range of financial services which includes capital raisings, providing general corporate advice and promotion of small-cap companies and other investment advice involved in M&A and valuation for sale of SMEs.

Mr Virgin's background also includes 12 years experience in the running of a contracting business involved in Electrical fleet maintenance, Logistics and site closures on remote and isolated mine sites throughout Western Australia and Northern Territory. He also has experience in sales and financing of capital equipment.

PAUL DICKSON – Vice Chairman (Non-Executive)

Mr Dickson is a director of Proserpine Capital Partners Pty Ltd, a Melbourne based Private Equity Firm, and a non-executive director of ASX listed Alligator Energy Ltd and unlisted Oil and Gas service provider Condor Energy Ltd. He has over twenty five years' experience in the securities and finance industries. The majority of his career was spent at tier one firm Ord Minnett Ltd. In the past ten years he has been a corporate advisor providing a range of services including capital raising, with the majority of his time as principal and co-founder of Paradigm Capital.

JONATHAN LIM – Director (Non-Executive)

Mr. Lim is Engineer and Singapore based business man. He founded Romar Positioning Equipment in 1984, which was ranked 3rd place in the Singapore Enterprise E50 Awards in 2007 and then sold to MNC in 2008.

Company Overview



Great Western Gold Project (100% TMX):

- Recently updated Mineral Resource
- Scoping study commenced
- Development pathways being evaluated

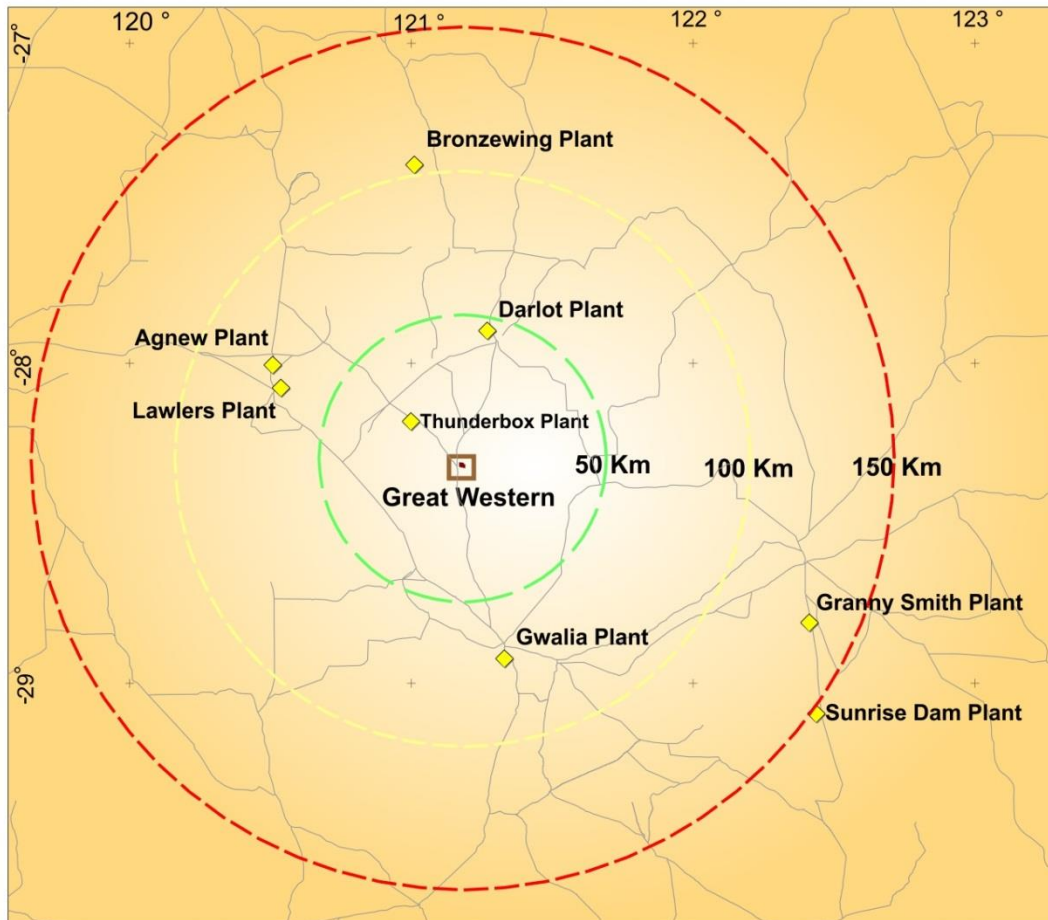
Rembrandt Gold Project (TMX Option):

- Drilling at Monet Prospect planned to commence in October
- Multiple targets being evaluated

Gimlet Nickel-Copper Project (100% TMX):

- Refining of geophysical targets
- Developing exploration program

Great Western Gold Project

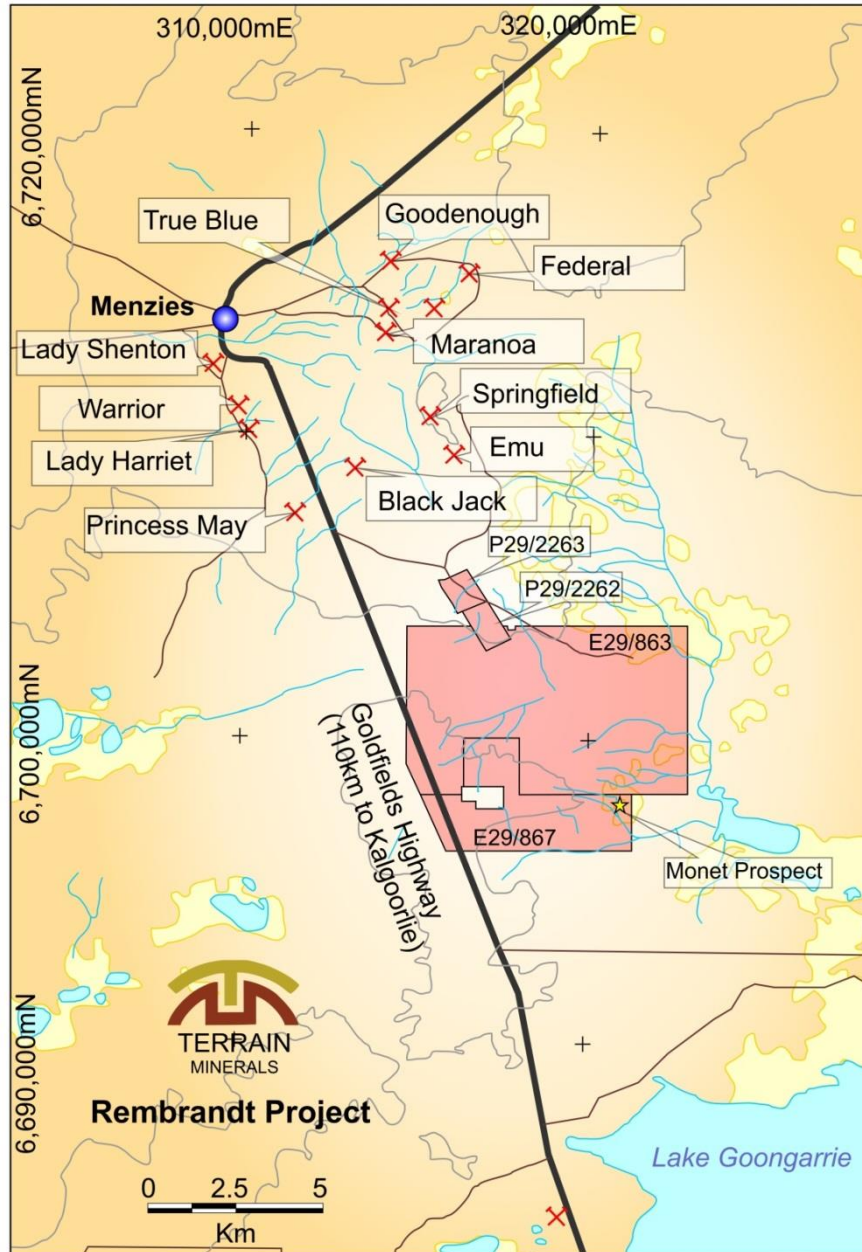


- ✓ Total mineral resource of 669,000t @ 2.92g/t Au for **63,000oz** in accordance with JORC 2012 Guidelines
- ✓ Scoping study commenced to evaluate development pathway and project economics
- ✓ Evaluation of development options commenced including development, joint venture and trade sale

Great Western Development Plan



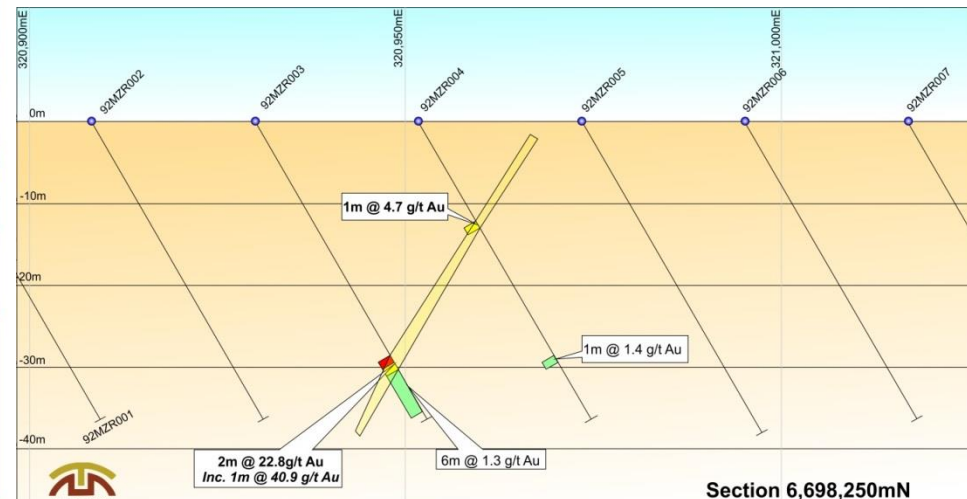
Rembrandt Gold Project



Historical RAB results from Monet:

- 92MZR003: **2m @ 22.79g/t Au** from 33m
- 92MZR004: 1m @ 4.69g/t Au from 14m
- 99MER0965: **2m @ 21.1g/t Au** from 34m
- 99MER0964: 2m @ 2.35g/t Au from 14m
- 92MZR044: **2m @ 7.3g/t Au** from 43m
- BVRB207: **2m @ 11.2g/t Au** from 24m

- ✓ High grade mineralisation untested below 40m
- ✓ Drilling planned to commence in October



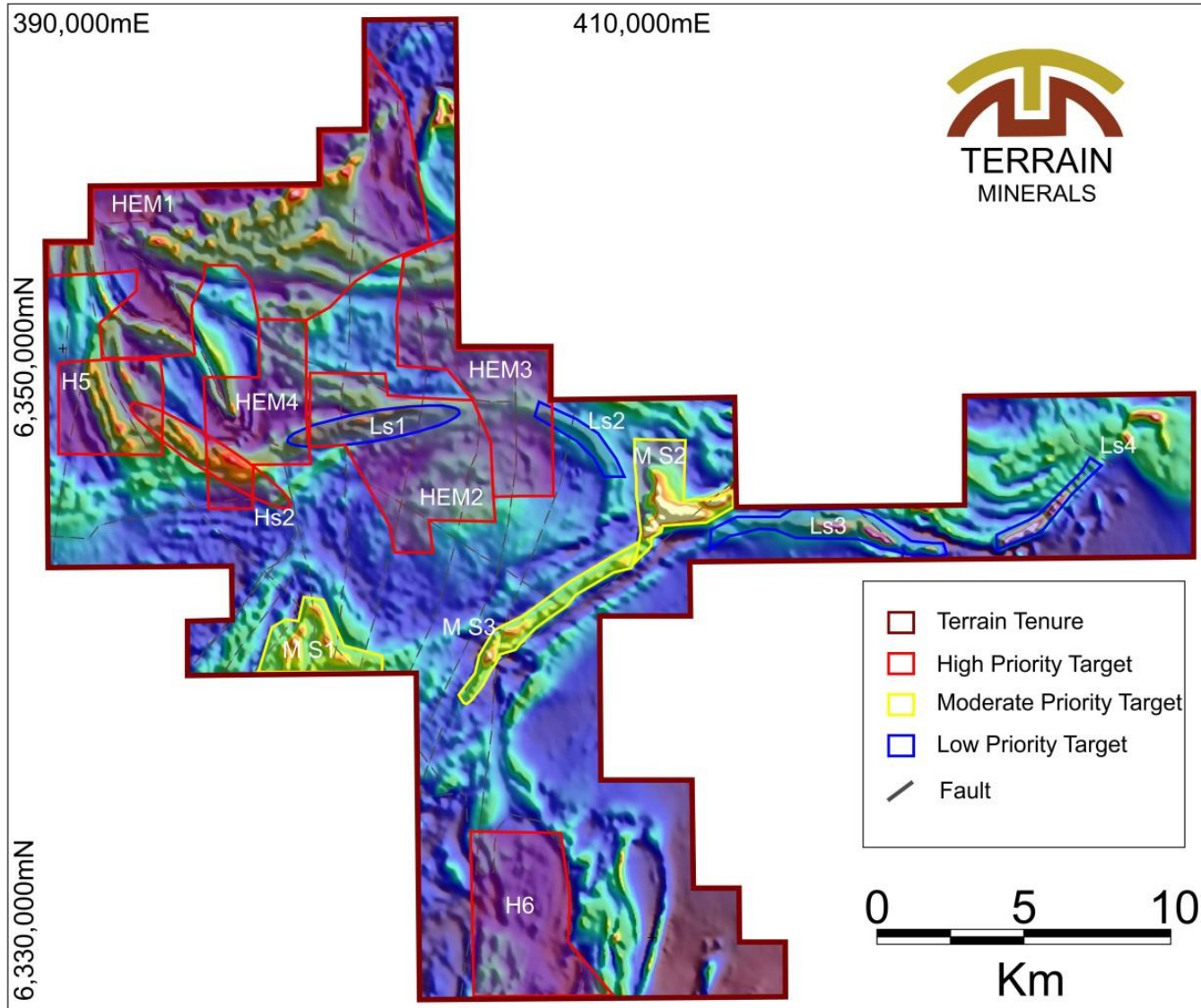
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Rembrandt Development Plan



Gimlet Nickel- Copper Project

- Refining of geophysically driven exploration targets
- Defining of an auger/air core drilling program



Gimlet Development Plan

