

Environmental Policy

Terrain Minerals Limited
ACN 116 153 514

Terrain Minerals Limited (Terrain or the Company) is committed to upholding industry 'best practice' and ensuring continual compliance with the relevant laws of the jurisdictions within which it operates. The Company's policies and procedures are aligned to this commitment whilst also reflecting the size and scale of its operations.

Terrain is committed to preventing, or otherwise minimising, mitigating and remediating, harmful effects of the Company's operations on the environment. Environmental performance, underpinned by compliance with all environmental laws and regulations, is essential to business success and provides optimal local outcomes from our activities.

Environmental matters are considered during all stages of our activities. Environmental and social impact assessments are undertaken as part of the feasibility process for projects and are used as the basis for planning project development through to operation and subsequent closure. Environmental due diligence is conducted as part of our business decision making process.

We seek to:

- Comply with applicable environmental laws, regulations and mandatory standards.
- Provide the required training, resources, tools and equipment for people to prevent or mitigate negative environmental impacts of our activities.
- Provide systems to support environmental hazard management as required.
- Implement a pragmatic risk management approach to the environment by identifying and managing the risk exposures of our activities.
- Require contractors and service providers to work to the legal environmental standards.
- Strive to prevent pollution, reduce waste and commit to recovery and recycling where feasible.

Monitoring and managing the environmental impacts of our activities is an integral part of our commitment to ethical business conduct and sustainable development. This Policy affirms our responsibility and commitment to respect the environments within which we operate.

As far as possible, Management will:

- Establish defined environmental objectives and targets to measure our performance and identify opportunities for improvement as projects develop.
- Provide storage facilities for potentially harmful substances and utilise them in an environmentally sound manner, when required.
- Conserve resources, minimise waste and seek continual improvement of processes to protect the environment.
- Communicate with our employees, customers, suppliers, contractors, government and the community on environmental issues.
- Provide employees, contractors and visitors with information and training to uphold their environmental responsibilities as required.
- Control and manage environmental risks arising from operations to identify, assess, control, and monitor environmental risks.
- Proactively eliminate or mitigate, as far as practicable, negative environmental outcomes
- Rehabilitate sites or areas disturbed by company activities to comply with the applicable Environmental Management Programs.
- Require subcontractors to operate in an environmentally responsible manner and adhere to relevant environmental requirements; and
- Conduct site rehabilitation to minimum legal standard, to ensure the environmental compliance and obligations are being achieved.

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Employees, contractors and visitors are obliged to:

- Take reasonable care of the environment.
- Be appropriately trained and competent to uphold their environmental responsibilities.
- Conserve resources, minimise waste and seek continual improvement of processes to protect the environment.
- Report all environmental incidents on the job immediately, no matter how trivial; and
- Report all known or observed environmental hazards to their supervisor or manager.

In carrying out this policy, Terrian will:

- Comply with applicable environmental laws and regulations as a minimum standard.
- Actively communicate policies to internal and external stakeholders, including awareness training on environmental related issues.
- Strive to conduct reasonable due diligence to determine the actual and potential environmental impacts of its operations.
- Seek to employ reasonable measures to mitigate such impacts and monitor performance.
- Identify opportunities for the efficient use of energy and water, minimise waste and reduce the Company's environmental footprint; and
- Review industry best practice and legal codes and policies from time to time and effect any necessary variations.

Review of Policy

The Board shall review this Policy as required.

This Policy was approved by the Board of the Company on 25 October 2024.